

THE MONARCH CLUB INCOME STATEMENT SEPTEMBER 2025												
												10/31/25
FINAL				BUDGET	ACTUAL					Y-T-D	LAST	
	SEPTEMBER	%	BUDGET	VARIANCE	SEPTEMBER	%		Y-T-D	%	Y-T-D	BUDGET	Y-T-D
	2025	OF SALES	2025	2025	2024	OF SALES		ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL
Member Only Rounds	1,537	XXXXXXX	1,500	37	1,452	XXXXXXX		21,531	XXXXXXX	22,925	(1,394)	22,338
Total 18 HOLE ROUNDS Played	2,391	XXXXXXX	2,100	291	2,312	XXXXXXX		37,709	XXXXXXX	37,125	584	36,947
GOLF REVENUE												
MEMBERSHIP REVENUE	53,820	35.51%	56,000	(2,180)	53,651	43.93%		673,994	33.46%	695,500	(21,506)	711,541
MEMBERSHIP INITIATION FEES	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-
GREEN FEES	25,564	16.87%	30,000	(4,436)	21,806	17.86%		548,159	27.22%	532,600	15,559	499,632
CART FEES	-	0.00%	150	(150)	-	0.00%		1,994	0.10%	2,800	(806)	5,046
RENTERS/OTHER PLAYERS DUES	1,309	0.86%	1,400	(91)	842	0.69%		30,542	1.52%	33,700	(3,159)	30,382
DRIVING RANGE	377	0.25%	800	(423)	352	0.29%		9,819	0.49%	14,750	(4,931)	9,266
TOURNAMENT OUTING INCOME	-	0.00%	-	-	-	0.00%		1,517	0.08%	-	1,517	(706)
GIFT CERTIFICATES	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-
GOLF MERCHANDISE SALES	4,103	2.71%	5,000	(897)	3,084	2.53%		49,177	2.44%	88,400	(39,223)	72,515
CLUB RENTAL	37	0.02%	-	37	-	0.00%		541	0.03%	460	81	863
CLUB REPAIR	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-
HANDICAP FEES	24	0.02%	80	(56)	-	0.00%		7,709	0.38%	9,000	(1,291)	8,097
OTHER INCOME	30	0.02%	-	30	-	0.00%		5,750	0.29%	1,800	3,950	6,954
OTHER GOLF REVENUE	-	0.00%	-	-	-	0.00%		1,112	0.06%	7,000	(5,888)	-
RAIN CHECKS	-	0.00%		-	-	0.00%		-	0.00%	-	-	-
TOTAL GOLF INCOME	85,265	56.26%	93,430	(8,165)	79,733	65.29%		1,330,313	66.05%	1,386,010	(55,697)	1,343,588
FOOD & BEVERAGE REVENUE												
FOOD SALES	26,206	17.29%	40,000	(13,794)	27,964	22.90%		428,193	21.26%	516,800	(88,607)	461,677
LIQUOR SALES	4,156	2.74%	4,500	(344)	3,618	2.96%		56,440	2.80%	69,184	(12,744)	62,349
WINE SALES	1,174	0.77%	2,500	(1,326)	1,116	0.91%		20,705	1.03%	30,350	(9,645)	25,600
BEER SALES	5,763	3.80%	7,000	(1,237)	5,197	4.26%		83,076	4.12%	85,400	(2,324)	78,237
OTHER BEVERAGE SALES	2,717	1.79%	3,000	(283)	2,866	2.35%		38,676	1.92%	41,800	(3,124)	38,930
GRATUITIES INCOME		0.00%	-	-		0.00%		-	0.00%	-	-	-
ROOM RENTAL INCOME		0.00%	50	(50)		0.00%		-	0.00%	600	(600)	-
OTHER INCOME/ENTERTAINMENT		0.00%	150	(150)		0.00%		1,239	0.06%	900	339	1,668
TOTAL FOOD & BEVERAGE SALES	40,016	26.40%	57,200	(17,184)	40,760	33.38%		628,328	31.20%	745,034	(116,706)	668,460

THE MONARCH CLUB INCOME STATEMENT SEPTEMBER 2025													
													10/31/25
FINAL				BUDGET	ACTUAL					Y-T-D	LAST		
	SEPTEMBER	%	BUDGET	VARIANCE	SEPTEMBER	%		Y-T-D	%	Y-T-D	BUDGET	Y-T-D	%
	2025	OF SALES	2025	2025	2024	OF SALES		ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES
EVENT PROCEEDS	-	0.00%	-	-		0.00%		-	0.00%	-	-	-	0.00%
MISCELLANEOUS INCOME	-	0.00%	30	(30)	-	0.00%		39,213	1.95%	90	39,123	90	0.00%
INTEREST INCOME/GAIN OR LOSS	1,405	0.93%	900	505	1,623	1.33%		16,224	0.81%	11,100	5,124	19,777	0.97%
TOTAL REVENUE	126,686	83.59%	151,560	(24,874)	122,116	100.00%		2,014,078	100.00%	2,142,234	(128,156)	2,031,915	100.00%
COST OF GOODS SOLD													
COG-MERCHANDISE	3,718	90.62%	3,450	(268)	2,394	77.63%		35,069	71.31%	60,996	25,927	52,071	71.81%
COG-FOOD	8,082	30.84%	17,200	9,118	10,769	38.51%		166,535	38.89%	222,224	55,689	200,763	43.49%
COG-LIQUOR	(1,014)	-24.39%	855	1,869	659	18.20%		7,831	13.88%	13,145	5,314	12,108	19.42%
COG-WINE	(2,877)	-245.12%	725	3,602	-	0.00%		3,009	14.53%	8,802	5,793	7,801	30.47%
COG-BEER	708	12.28%	2,380	1,672	1,991	38.30%		29,972	36.08%	29,036	(936)	32,239	41.21%
COG-OTHER BEVERAGE	3,086	113.56%	1,140	(1,946)	754	26.30%		15,610	40.36%	15,884	274	18,140	46.60%
VENDOR REBATES	-	0.00%	-	-	-	0.00%		-	0.00%	(1,355)	(1,355)	-	0.00%
COG-OTHER		0.00%	-	-		0.00%		-	0.00%	-	-	-	0.00%
TOTAL COST OF GOODS SOLD	11,703	26.53%	25,750	14,047	16,566	37.78%		258,026	38.08%	348,732	90,706	323,121	43.61%
GROSS PROFIT	114,983	75.87%	125,810	(10,827)	105,550	86.43%		1,756,052	87.19%	1,793,502	(37,450)	1,708,795	84.10%
OPERATING EXPENSES													
DRIVING RANGE EXPENSES	-	0.00%	-	-	-	0.00%		2,571	0.13%	7,500		7,080	0.35%
GOLF EXPENSES	11,486	7.58%	11,869	383	6,700	5.49%		140,080	6.96%	152,033	11,702	141,950	6.99%
COURSE MAINTENANCE	44,175	29.15%	46,806	2,631	41,964	34.36%		626,976	31.13%	689,447	62,471	605,127	29.78%
FOOD & BEVERAGE	25,192	16.62%	30,899	5,708	22,068	18.07%		338,336	16.80%	390,525	52,893	379,065	18.66%
OCCUPANCY	29,793	19.66%	29,745	(48)	29,257	23.96%		390,549	19.39%	371,159	(19,390)	323,978	15.94%
GENERAL & ADMINISTRATIVE										-	-	-	
TOTAL OPERATING EXPENSES	110,645	73.00%	119,319	8,674	99,989	81.88%		1,498,511	74.40%	1,610,664	107,676	1,457,200	71.72%
NET ORDINARY INCOME	4,337	2.86%	6,491	(2,154)	5,561	4.55%		257,541	12.79%	182,838	74,703	251,594	12.38%

THE MONARCH CLUB INCOME STATEMENT SEPTEMBER 2025													
													10/31/25
FINAL				BUDGET	ACTUAL					Y-T-D	LAST		
	SEPTEMBER	%	BUDGET	VARIANCE	SEPTEMBER	%		Y-T-D	%	Y-T-D	BUDGET	Y-T-D	%
	2025	OF SALES	2025	2025	2024	OF SALES		ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES
DRIVING RANGE EXPENSES													
Supplies-Driving Range	-	0.00%	-	-	-	0.00%		-	0.00%	1,400	1,400	3,280	0.16%
R & M - Driving Range	-	0.00%	-	-	-	0.00%		-	0.00%	900	900	-	0.00%
Range Balls	-	0.00%	-	-	-	0.00%		2,571	0.13%	5,000	2,429	3,800	0.19%
Misc-Driving Range	-	0.00%	-	-	-	0.00%		-	0.00%	200	200	-	0.00%
Advertising-Driving range	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
TOTAL DRIVING RANGE	-	0.00%	-	-	-	0.00%		2,571	0.13%	7,500	4,929	7,080	0.35%
GOLF EXPENSES													
Dues & Subscriptions		0.00%	-	-		0.00%		5,240	0.26%	1,000	(4,240)	350	0.02%
Payroll-Pro Shop	9,135	6.03%	9,500	365	5,080	4.16%		110,349	5.48%	116,500	6,151	103,503	5.09%
Payroll-Taxes	747	0.49%	789	42	454	0.37%		9,401	0.47%	9,673	272	8,822	0.43%
Payroll-Bonus		0.00%	-	-		0.00%		-	0.00%	-	-	-	0.00%
Uniforms-Pro Shop	47	0.03%	-	(47)	-	0.00%		641	0.03%	450	(191)	96	0.00%
Golf Employee Meals	-	0.00%	-	-	26	0.02%		77	0.00%	325	248	221	0.01%
Utilities-Electrical-Golf Cart Barn	505	0.33%	600	95	410	0.34%		5,332	0.26%	7,200	1,868	5,363	0.26%
Utilities - Electric - Pro Shop	418	0.28%	530	112	543	0.44%		5,226	0.26%	6,360	1,134	5,665	0.28%
Utilities - Water - Pro Shop	55	0.04%	-	(55)	47	0.04%		570	0.03%	440	(130)	201	0.01%
Cable TV	50	0.03%	40	(10)	38	0.03%		565	0.03%	480	(85)	191	0.01%
Cash Over/Short	65	0.04%	(40)	(105)	(14)	-0.01%		85	0.00%	(55)	(140)	43	0.00%
Scorecards, Pencils		0.00%	-	-		0.00%		389	0.02%	400	11	338	0.02%
Repairs & Maintenance-Equipment	225	0.15%	-	(225)	-	0.00%		853	0.04%	-	(853)	15	0.00%
Repairs & Maintenance Cart Barn	-	0.00%	100	100	-	0.00%		1,700	0.08%	700	(1,000)	2,146	0.11%
Lease Expense-Carts Sales Tax	240	0.16%	-	(240)	-	0.00%		1,920	0.10%	-	(1,920)	7,271	0.36%
Handicap Expense		0.00%	75	75		0.00%		38	0.00%	5,825	5,787	5,498	0.27%
Equipment- Rental		0.00%	-	-		0.00%		-	0.00%	-	-	3,130	0.15%
Supplies-Operational	-	0.00%	200	200	115	0.09%		(2,367)	-0.12%	2,750	5,117	3,609	0.18%
Golf Expenses - Other	-	0.00%	75	75	-	0.00%		61	0.00%	225	164	1,902	0.09%
TOTAL GOLF EXPENSES	11,486	7.58%	11,869	383	6,700	5.49%		140,080	6.96%	152,273	12,193	148,364	7.30%

THE MONARCH CLUB INCOME STATEMENT SEPTEMBER 2025												
												10/31/25
FINAL				BUDGET	ACTUAL					Y-T-D	LAST	
	SEPTEMBER	%	BUDGET	VARIANCE	SEPTEMBER	%		Y-T-D	%	Y-T-D	BUDGET	Y-T-D
	2025	OF SALES	2025	2025	2024	OF SALES		ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL
COURSE MAINTENANCE EXPENSES												
Licenses & Fees		0.00%	-	-		0.00%		55	0.00%	600	(55)	554
Payroll-Maintenance	31,514	20.79%	28,500	(3,014)	18,005	14.74%		351,871	17.47%	342,000	(9,871)	306,457
Payroll Taxes-Maintenance	2,537	1.67%	2,366	(171)	1,414	1.16%		28,119	1.40%	28,392	273	24,461
Contract Labor	338	0.22%	-	(338)	-	0.00%		12,019	0.60%	19,300	7,281	8,674
Professional Membership Dues		0.00%	-	-		0.00%		-	0.00%	550	550	-
Supplies-Operational	923	0.61%	400	(523)	274	0.22%		6,081	0.30%	5,150	(931)	3,761
Uniforms-Maintenance	147	0.10%	-	(147)	-	0.00%		516	0.03%	700	184	396
Utilities-Telephone/Internet	103	0.07%	100	(3)	97	0.08%		1,213	0.06%	1,200	(13)	1,145
Utilities-Electric/Bldg/Irrigation	2,685	1.77%	2,400	(285)	2,525	2.07%		28,939	1.44%	29,200	261	24,749
Utilities-Fuel	2,561	1.69%	3,000	439	2,467	2.02%		18,655	0.93%	27,850	9,195	21,046
Utilities-Water & Sewer	174	0.11%	125	(49)	155	0.13%		2,002	0.10%	1,825	(177)	1,593
Trash Removal	-	0.00%	165	165	336	0.28%		1,854	0.09%	1,980	126	1,989
Tree Removal	-	0.00%	-	-	-	0.00%		-	0.00%	3,000	3,000	-
Landscaping	-	0.00%	-	-	-	0.00%		1,102	0.05%	3,000	1,898	160
Managers' Meals	85	0.06%	325	240	297	0.24%		2,655	0.13%	3,900	1,245	4,002
Lakes Course Maintenance	537	0.35%	525	(12)	521	0.43%		5,908	0.29%	6,600	692	6,227
Fertilizer	(698)	-0.46%	2,000	2,698	721	0.59%		93,116	4.62%	57,000	(36,116)	21,520
Chemicals	852	0.56%	3,500	2,648	5,908	4.84%		8,514	0.42%	66,000	57,486	55,412
Seed & Sod	-	0.00%	-	-	-	0.00%		18,764	0.93%	31,000	12,236	16,264
Sand & Gravel	-	0.00%	-	-	-	0.00%		7,560	0.38%	13,000	5,440	8,366
Training & Education	-	0.00%	-	-	-	0.00%		79	0.00%	800	721	85
Travel/Lodging	-	0.00%	100	100	81	0.07%		572	0.03%	1,200	628	629
Repairs & Maint-Building	-	0.00%	-	-	-	0.00%		655	0.03%	600	(55)	461
Repairs & Maint-Equipment	1,707	1.13%	3,000	1,293	4,003	3.28%		24,662	1.22%	36,000	11,338	25,021
Repairs & Maint-Irrigation	364	0.24%	100	(264)	-	0.00%		6,348	0.32%	6,200	(148)	5,227
Rental/Lease Expense-Equipment	302	0.20%	-	(302)	5,159	4.22%		4,289	0.21%	-	(4,289)	68,679
Equipment/Tools <\$500	47	0.03%	200	153	-	0.00%		1,428	0.07%	2,400	972	3,057
COURSE MAINTENANCE EXPENSES	44,175	29.15%	46,806	2,631	41,964	34.36%		626,976	31.13%	689,447	61,871	609,936
FOOD & BEVERAGE EXPENSES												

THE MONARCH CLUB INCOME STATEMENT SEPTEMBER 2025												
												10/31/25
FINAL				BUDGET	ACTUAL					Y-T-D	LAST	
	SEPTEMBER	%	BUDGET	VARIANCE	SEPTEMBER	%		Y-T-D	%	Y-T-D	BUDGET	Y-T-D
	2025	OF SALES	2025	2025	2024	OF SALES		ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL
Payroll	16,867	11.13%	23,000	6,133	13,937	11.41%		242,996	12.06%	289,100	46,104	283,608
Payroll-Taxes	1,883	1.24%	2,599	716	1,175	0.96%		28,814	1.43%	32,670	3,856	32,259
Manager's Meals	108	0.07%	150	42	82	0.07%		1,205	0.06%	1,800	595	1,381
Training & Education & Travel	-	0.00%	100	100	-	0.00%		-	0.00%	300	300	89
Employee/Member Discounts	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-
Contract Labor	-	0.00%	-	-	129	0.11%		(539)	-0.03%	200	739	2,220
Linens & Laundry	381	0.25%	200	(181)	171	0.14%		2,350	0.12%	3,600	1,250	2,413
Licenses & Permits	-	0.00%	-	-	-	0.00%		202	0.01%	650	448	323
Cash Over/Short	-	0.00%	(25)	(25)	-	0.00%		-	0.00%	(100)	(100)	-
Exterminating	-	0.00%	200	200	267	0.22%		1,940	0.10%	2,400	460	2,858
Utilities-Natural Gas	380	0.25%	500	120	326	0.27%		4,276	0.21%	6,650	2,374	4,287
Utilities-Electrical- F & B	1,254	0.83%	1,600	346	1,630	1.33%		15,678	0.78%	18,000	2,322	16,994
Utilities-Water & Sewer	173	0.11%	200	27	148	0.12%		1,944	0.10%	2,400	456	1,889
Utilities-Cable - F & B	200	0.13%	127	(73)	152	0.12%		4,044	0.20%	3,955	(89)	4,234
Trash Removal	-	0.00%	348	348	692	0.57%		3,844	0.19%	4,176	332	4,774
Repairs & Maint-Equipment/BLDG	1,069	0.71%	500	(569)	1,249	1.02%		10,273	0.51%	3,600	(6,673)	9,047
China, Glass & Silver	-	0.00%	-	-	168	0.14%		88	0.00%	650	562	290
Taxes-Liquor	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-
Office Supplies	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-
Uniforms	135	0.09%	-	(135)	-	0.00%		244	0.01%	1,200	956	123
Entertainment	-	0.00%	-	-	-	0.00%		700	0.03%	1,400	700	1,422
Public Relations/Promotional/Advertising	288	0.19%	100	(188)	-	0.00%		790	0.04%	850	60	1,051
Spoilage	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	127
Supplies-Operations	1,689	1.11%	250	(1,439)	1,393	1.14%		7,858	0.39%	4,000	(3,858)	9,051
Paper Goods	391	0.26%	600	209	446	0.37%		7,207	0.36%	8,000	793	8,229
Equipment Rental	375	0.25%	450	75	102	0.08%		4,338	0.22%	5,400	1,062	5,075
Equipment Minor <\$500	-	0.00%	-	-	-	0.00%		85	0.00%	950	280	347
FOOD & BEVERAGE EXPENSES	25,192	16.62%	30,899	5,708	22,068	18.07%		338,336	16.80%	391,851	52,931	392,091
OCCUPANCY EXPENSES												
Bonuses	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-

THE MONARCH CLUB INCOME STATEMENT SEPTEMBER 2025													
													10/31/25
FINAL				BUDGET	ACTUAL					Y-T-D	LAST		
	SEPTEMBER	%	BUDGET	VARIANCE	SEPTEMBER	%		Y-T-D	%	Y-T-D	BUDGET	Y-T-D	%
	2025	OF SALES	2025	2025	2024	OF SALES		ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES
Dues & Subscriptions	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Payroll	6,923	4.57%	10,000	3,077	4,275	3.50%		88,999	4.42%	112,500	23,501	87,042	4.28%
Payroll-Taxes	530	0.35%	830	300	327	0.27%		6,902	0.34%	9,339	2,437	6,732	0.33%
Insurance-Group	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
InsuranceWorkers Compensation	1,081	0.71%	1,300	219	1,163	0.95%		11,119	0.55%	15,600	4,481	9,500	0.47%
Managers' Meals	38	0.03%	75	37	326	0.27%		1,441	0.07%	900	(541)	1,115	0.05%
Other Employee Benefits	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Supplies-Office	58	0.04%	150	92	108	0.09%		1,276	0.06%	1,800	524	1,602	0.08%
Utilities-Electric	418	0.28%	700	282	543	0.44%		5,226	0.26%	7,790	2,564	5,665	0.28%
Utilities-Natural Gas	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Utilities-Water & Sewer	55	0.04%	120	65	47	0.04%		622	0.03%	1,440	818	1,001	0.05%
Utilities-Telephone	369	0.24%	200	(169)	-	0.00%		1,989	0.10%	2,400	411	2,987	0.15%
Utilities-Security	144	0.10%	130	(14)	112	0.09%		578	0.03%	1,560	982	578	0.03%
Utilities-Cable/Internet	190	0.13%	200	10	145	0.12%		2,145	0.11%	2,400	255	1,573	0.08%
Trash Removal	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Exterminating-moved to F&B	-	0.00%	300	300	-	0.00%		860	0.04%	1,200	340	267	0.01%
Janitorial Expenses	339	0.22%	400	61	444	0.36%		3,979	0.20%	6,000	2,021	5,515	0.27%
Port O Lets/Comfort House	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Marketing Expenses/Entertainment	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Display & Decorations	-	0.00%	-	-	-	0.00%		21	0.00%	1,050	1,029	670	0.03%
Professional Fees-Accounting/Legal	3,000	1.98%	100	(2,900)	3,900	3.19%		49,681	2.47%	14,400	(35,281)	18,500	0.91%
Professional Fees-IT Support	92	0.06%	450	358	79	0.06%		6,349	0.32%	5,400	(949)	5,031	0.25%
Professional Memberships	-	0.00%	-	-	-	0.00%		499	0.02%	500	1	-	0.00%
Training & Education	-	0.00%	-	-	-	0.00%		-	0.00%	110	110	-	0.00%
Printing	177	0.12%	165	(12)	149	0.12%		1,755	0.09%	1,980	225	1,453	0.07%
Penalties & Late Fees	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Postage	-	0.00%	-	-	-	0.00%		669	0.03%	400	(269)	417	0.02%
Bank Charges	-	0.00%	125	125	26	0.02%		3,798	0.19%	1,500	(2,298)	775	0.04%
Credit Card Fees - CC Convenience Fee	1,378	0.91%	1,500	122	978	0.80%		17,932	0.89%	21,500	3,568	12,888	0.63%
Licenses & Fees	940	0.62%	300	(640)	911	0.75%		6,520	0.32%	4,990	(1,530)	5,540	0.27%
Travel & Lodging	-	0.00%	-	-	-	0.00%		-	0.00%	150	150	-	0.00%

THE MONARCH CLUB INCOME STATEMENT SEPTEMBER 2025													
													10/31/25
FINAL				BUDGET	ACTUAL						Y-T-D	LAST	
	SEPTEMBER	%	BUDGET	VARIANCE	SEPTEMBER	%		Y-T-D	%	Y-T-D	BUDGET	Y-T-D	%
	2025	OF SALES	2025	2025	2024	OF SALES		ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES
Lease Expenses-Office Equipment	138	0.09%	200	62	-	0.00%		2,064	0.10%	2,400	336	2,375	0.12%
Interest Expenses/Including Capital Leases	5,744	3.79%	3,700	(2,044)	2,229	1.82%		70,765	3.51%	44,400	(26,365)	44,519	2.19%
Property Taxes	1,601	1.06%	1,950	349	4,724	3.87%		22,206	1.10%	23,400	1,194	22,802	1.12%
Insurance-Commercial	5,523	3.64%	5,800	277	5,523	4.52%		68,477	3.40%	69,600	1,123	63,121	3.11%
Advertising & Help Wanted Ads	-	0.00%	-	-	-	0.00%		-	0.00%	750	750	-	0.00%
Repairs & Maintenance-Buildings	219	0.14%	200	(19)	2,554	2.09%		6,796	0.34%	2,400	(4,396)	5,904	0.29%
Repairs & Maintenance-Equipment	-	0.00%	-	-	-	0.00%		1,453	0.07%	1,500	47	1,522	0.07%
Payroll Processing Fees	833	0.55%	850	17	635	0.52%		5,540	0.28%	10,200	4,660	11,236	0.55%
Management Fees	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Event Expenses/Misc.	-	0.00%	-	-	58	0.05%		888	0.04%	1,600	712	2,399	0.12%
Total OCCUPANCY EXPENSES	29,793	19.66%	29,745	(48)	29,257	23.96%		390,549	19.39%	371,159	(19,390)	322,728	15.88%
TOTAL EXPENSES	110,645	73.00%	119,319	8,674	99,989	81.88%		1,498,511	74.40%	1,612,230	112,534	1,480,199	72.85%
NET ORDINARY INCOME	4,337	2.86%	6,491	(2,154)	5,561	4.55%		257,541	12.79%	181,272	76,269	228,596	11.25%
DEPRECIATION & AMORITIZATION	(17,320)	-11.43%	(15,300)	(2,020)	(14,666)	-12.01%		(201,845)	-10.02%	(183,600)	(18,245)	(156,886)	-7.72%
YTD Balance Misc. Adjustment								-					
NET INCOME	(12,983)	-8.57%	(8,809)	(4,174)	(9,105)	-7.46%		55,696	2.77%	(2,328)	58,024	71,710	3.53%
NET INCOME BEFORE													
DEPRECIATION AND INTEREST	10,081	6.65%	10,191	(110)	7,790	6.38%		328,306	16.30%	225,672	102,634	273,116	13.44%