

THE MONARCH CLUB INCOME STATEMENT MARCH 2025													
													05/12/25
				BUDGET	ACTUAL					Y-T-D	LAST		
FINAL	March	%	BUDGET	VARIANCE	March	%		Y-T-D	%	Y-T-D	BUDGET	Y-T-D	%
	2025	OF SALES	2025	2025	2024	OF SALES		ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES
Member Only Rounds	2,214	XXXXXXX	2,150	64	2,090	XXXXXXX		11,676	XXXXXXX	12,700	(1,024)	12,495	XXXXXXX
Total 18 HOLE ROUNDS Played	4,267	XXXXXXX	3,950	317	3,929	XXXXXXX		20,693	XXXXXXX	21,600	(907)	21,314	XXXXXXX
<b>GOLF REVENUE</b>													
MEMBERSHIP REVENUE	61,429	26.42%	63,800	(2,371)	66,780	25.71%		364,885	29.73%	374,600	(9,715)	386,784	32.17%
MEMBERSHIP INITIATION FEES	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
GREEN FEES	83,329	35.84%	75,000	8,329	68,481	26.36%		339,737	27.68%	330,600	9,137	312,205	25.97%
CART FEES	-	0.00%	400	(400)	420	0.16%		1,680	0.14%	1,850	(170)	4,536	0.38%
RENTERS/OTHER PROGRAMS DUES	4,399	1.89%	4,000	399	3,221	1.24%		23,356	1.90%	23,500	(145)	23,280	1.94%
DRIVING RANGE	1,285	0.55%	2,000	(715)	1,219	0.47%		6,172	0.50%	9,650	(3,478)	5,534	0.46%
TOURNAMENT OUTING INCOME	39,242	16.88%	-	39,242	34,624	13.33%		39,242	3.20%	-	39,242	34,624	2.88%
GIFT CERTIFICATES	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
GOLF MERCHANDISE SALES	4,900	2.11%	6,000	(1,100)	3,668	1.41%		31,047	2.53%	43,400	(12,353)	36,908	3.07%
CLUB RENTAL	19	0.01%	60	(41)	122	0.05%		227	0.02%	360	(133)	460	0.04%
CLUB REPAIR	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
HANDICAP FEES	108	0.05%	70	38	35	0.01%		7,476	0.61%	8,850	(1,374)	7,887	0.66%
OTHER INCOME	97	0.04%	700	(603)	-	0.00%		2,882	0.23%	1,650	1,232	4,198	0.35%
OTHER GOLF REVENUE	-	0.00%	1,000	(1,000)	-	0.00%		1,112	0.09%	3,000	(1,888)	-	0.00%
RAIN CHECKS	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
<b>TOTAL GOLF INCOME</b>	<b>194,809</b>	<b>83.78%</b>	<b>153,030</b>	<b>41,779</b>	<b>178,571</b>	<b>68.74%</b>		<b>817,815</b>	<b>66.63%</b>	<b>797,460</b>	<b>20,355</b>	<b>816,415</b>	<b>67.90%</b>
<b>FOOD &amp; BEVERAGE REVENUE</b>													
FOOD SALES	44,876	19.30%	54,000	(9,124)	51,987	20.01%		252,828	20.60%	277,800	(24,972)	261,118	21.72%
LIQUOR SALES	5,194	2.23%	7,700	(2,506)	7,205	2.77%		30,530	2.49%	38,084	(7,554)	35,155	2.92%
WINE SALES	1,865	0.80%	3,100	(1,235)	2,872	1.11%		12,375	1.01%	16,900	(4,525)	15,744	1.31%
BEER SALES	9,808	4.22%	9,000	808	8,890	3.42%		44,946	3.66%	44,700	246	43,016	3.58%
OTHER BEVERAGE SALES	4,347	1.87%	4,500	(153)	3,999	1.54%		21,513	1.75%	21,900	(387)	21,218	1.76%
GRATUITIES INCOME	0	0.00%	-	-	0	0.00%		-	0.00%	-	-	-	0.00%
ROOM RENTAL INCOME	0	0.00%	50	(50)	0	0.00%		-	0.00%	300	(300)	-	0.00%
OTHER INCOME/ENTERTAINMENT	48	0.02%	150	(102)	0	0.00%		921	0.08%	450	471	-	0.00%
<b>TOTAL FOOD &amp; BEVERAGE SALES</b>	<b>66,138</b>	<b>28.44%</b>	<b>78,500</b>	<b>(12,362)</b>	<b>74,953</b>	<b>28.85%</b>		<b>363,113</b>	<b>29.58%</b>	<b>400,134</b>	<b>(37,021)</b>	<b>376,251</b>	<b>31.29%</b>

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	2025	OF SALES	2025	2025	2024	OF SALES		ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES
EVENT PROCEEDS	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
MISCELLANEOUS INCOME	-	0.00%	-	-	-	0.00%		39,213	3.19%	30	39,183	30	0.00%
INTEREST INCOME/GAIN OR LOSS	1,289	0.55%	1,000	289	6,243	2.40%		7,307	0.60%	6,000	1,307	9,647	0.80%
<b>TOTAL REVENUE</b>	<b>262,235</b>	<b>112.77%</b>	<b>232,530</b>	<b>29,705</b>	<b>259,767</b>	<b>100.00%</b>		<b>1,227,448</b>	<b>100.00%</b>	<b>1,203,624</b>	<b>23,824</b>	<b>1,202,343</b>	<b>100.00%</b>
<b>COST OF GOODS SOLD</b>													
COG-MERCHANDISE	15,219	310.57%	4,140	(11,079)	2,435	66.39%		36,006	115.97%	29,946	(6,060)	24,024	65.09%
COG-FOOD	17,696	39.43%	23,220	5,524	14,595	28.07%		99,812	39.48%	119,454	19,642	115,139	44.09%
COG-LIQUOR	696	13.39%	1,463	767	2,288	31.75%		4,745	15.54%	7,236	2,491	7,284	20.72%
COG-WINE	787	42.20%	899	112	894	31.11%		3,906	31.56%	4,901	995	5,842	37.11%
COG-BEER	1,833	18.68%	3,060	1,227	1,544	17.37%		14,613	32.51%	15,198	585	18,074	42.02%
COG-OTHER BEVERAGE	1,096	25.22%	1,710	614	3,646	91.18%		7,604	35.35%	8,322	718	11,688	55.08%
VENDOR REBATES	-	0.00%	(300)	(300)	-	0.00%		-	0.00%	(1,055)	(1,055)	-	0.00%
COG-OTHER	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
<b>TOTAL COST OF GOODS SOLD</b>	<b>37,326</b>	<b>52.54%</b>	<b>34,192</b>	<b>(3,134)</b>	<b>25,401</b>	<b>32.31%</b>		<b>166,686</b>	<b>42.29%</b>	<b>184,002</b>	<b>17,316</b>	<b>182,052</b>	<b>44.06%</b>
<b>GROSS PROFIT</b>	<b>224,909</b>	<b>96.72%</b>	<b>198,338</b>	<b>26,571</b>	<b>234,366</b>	<b>90.22%</b>		<b>1,060,761</b>	<b>86.42%</b>	<b>1,019,622</b>	<b>41,139</b>	<b>1,020,292</b>	<b>84.86%</b>
<b>OPERATING EXPENSES</b>													
DRIVING RANGE EXPENSES	-	0.00%	700	700	86	0.03%		2,571	0.21%	5,000	2,429	3,993	0.33%
GOLF EXPENSES	13,097	5.63%	12,500	(597)	10,587	4.08%		66,271	5.40%	79,982	13,538	80,442	6.69%
COURSE MAINTENANCE	39,355	16.92%	51,626	12,271	55,343	21.30%		307,196	25.03%	325,446	18,250	296,909	24.69%
FOOD & BEVERAGE	32,116	13.81%	36,701	4,585	30,314	11.67%		187,799	15.30%	203,868	15,881	214,132	17.81%
OCCUPANCY	31,425	13.51%	31,535	110	29,817	11.48%		201,366	16.41%	189,869	(11,497)	157,293	13.08%
GENERAL & ADMINISTRATIVE					-					-	-	-	
<b>TOTAL OPERATING EXPENSES</b>	<b>115,994</b>	<b>49.88%</b>	<b>133,062</b>	<b>17,068</b>	<b>126,147</b>	<b>48.56%</b>		<b>765,204</b>	<b>62.34%</b>	<b>804,165</b>	<b>38,601</b>	<b>752,769</b>	<b>62.61%</b>
<b>NET ORDINARY INCOME</b>	<b>108,915</b>	<b>46.84%</b>	<b>65,276</b>	<b>43,639</b>	<b>108,219</b>	<b>41.66%</b>		<b>295,558</b>	<b>24.08%</b>	<b>215,457</b>	<b>80,101</b>	<b>267,523</b>	<b>22.25%</b>

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	2025	OF SALES	2025	2025	2024	OF SALES		ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES
<b>DRIVING RANGE EXPENSES</b>													
Supplies-Driving Range	-	0.00%	500	500	86	0.03%		-	0.00%	1,400	1,400	193	0.02%
R & M - Driving Range	-	0.00%	200	200	-	0.00%		-	0.00%	900	900	-	0.00%
Range Balls	-	0.00%	-	-	-	0.00%		2,571	0.21%	2,500	(71)	3,800	0.32%
Misc-Driving Range	-	0.00%	-	-	-	0.00%		-	0.00%	200	200	-	0.00%
Advertising-Driving range	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
<b>TOTAL DRIVING RANGE</b>	<b>-</b>	<b>0.00%</b>	<b>700</b>	<b>700</b>	<b>86</b>	<b>0.03%</b>		<b>2,571</b>	<b>0.21%</b>	<b>5,000</b>	<b>2,429</b>	<b>3,993</b>	<b>0.33%</b>
<b>GOLF EXPENSES</b>													
Dues & Subscriptions	-	0.00%	-	-	-	0.00%		200	0.02%	1,000	800	350	0.03%
Payroll-Pro Shop	10,687	4.60%	10,000	(687)	8,818	3.39%		55,063	4.49%	58,500	3,437	52,920	4.40%
Payroll-Taxes	957	0.41%	830	(127)	789	0.30%		4,684	0.38%	4,857	173	4,500	0.37%
Payroll-Bonus	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Uniforms-Pro Shop	-	0.00%	-	-	-	0.00%		427	0.03%	350	(77)	-	0.00%
Manager's Meals	23	0.01%	75	52	-	0.00%		23	0.00%	225	202	21	0.00%
Utilities-Electrical-Golf Cart Barn	466	0.20%	600	134	454	0.17%		2,432	0.20%	3,600	1,168	2,583	0.21%
Utilities - Electric - Pro Shop	455	0.20%	530	75	362	0.14%		2,656	0.22%	3,180	524	2,367	0.20%
Utilities - Water - Pro Shop	86	0.04%	-	(86)	68	0.03%		301	0.02%	200	(101)	68	0.01%
Cable TV	50	0.02%	40	(10)	-	0.00%		265	0.02%	240	(25)	-	0.00%
Cash Over/Short	(16)	-0.01%	25	41	96	0.04%		(224)	-0.02%	30	254	70	0.01%
Scorecards, Pencils, Tees	-	0.00%	-	-	-	0.00%		-	0.00%	400	400	-	0.00%
Repairs & Maintenance-Equipment		0.00%	-	-		0.00%		628	0.05%	-	(628)	-	0.00%
Repairs & Maintenance Carts		0.00%	100	100		0.00%		1,700	0.14%	200	(1,500)	2,146	0.18%
Lease Expense-Carts Sales Tax	240	0.10%	-	(240)	-	0.00%		480	0.04%	-	(480)	4,571	0.38%
Handicap Expense		0.00%	-	-		0.00%		38	0.00%	5,600	5,562	5,194	0.43%
Equipment- Rental	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	5,430	0.45%
Supplies-Operational	149	0.06%	250	101	-	0.00%		(2,403)	-0.20%	1,500	3,903	221	0.02%
Golf Expenses - Other		0.00%	50	50		0.00%		-	0.00%	100	100	-	0.00%
<b>TOTAL GOLF EXPENSES</b>	<b>13,097</b>	<b>5.63%</b>	<b>12,500</b>	<b>(597)</b>	<b>10,587</b>	<b>4.08%</b>		<b>66,271</b>	<b>5.40%</b>	<b>79,982</b>	<b>13,711</b>	<b>80,442</b>	<b>6.69%</b>
<b>COURSE MAINTENANCE EXPENSES</b>													

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	2025	OF SALES	2025	2025	2024	OF SALES		ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES
Licenses & Fees		0.00%	-	-		0.00%		55	0.00%	300	245	256	0.02%
Payroll-Maintenance	27,539	11.84%	28,500	961	26,635	10.25%		167,983	13.69%	171,000	3,017	144,446	12.01%
Payroll Taxes-Maintenance	2,242	0.96%	2,366	124	2,167	0.83%		13,763	1.12%	14,196	433	11,739	0.98%
Contract Labor	-	0.00%	-	-	-	0.00%		-	0.00%	2,300	2,300	2,738	0.23%
Professional Membership Dues	-	0.00%	-	-	-	0.00%		-	0.00%	100	100	-	0.00%
Supplies-Operational	281	0.12%	400	119	554	0.21%		2,613	0.21%	2,400	(213)	2,817	0.23%
Uniforms-Maintenance	-	0.00%	-	-	4	0.00%		148	0.01%	400	252	385	0.03%
Utilities-Telephone/Internet	103	0.04%	100	(3)	97	0.04%		597	0.05%	600	3	569	0.05%
Utilities-Electric/Bldg/Irrigation	2,216	0.95%	2,400	184	1,772	0.68%		12,553	1.02%	14,400	1,847	10,311	0.86%
Utilities-Fuel	-	0.00%	1,400	1,400	2,315	0.89%		6,673	0.54%	10,150	3,477	8,828	0.73%
Utilities-Water & Sewer	164	0.07%	145	(19)	168	0.06%		956	0.08%	1,060	104	676	0.06%
Trash Removal	-	0.00%	165	165	172	0.07%		845	0.07%	990	145	999	0.08%
Tree Removal	-	0.00%	-	-	-	0.00%		-	0.00%	1,000	1,000	-	0.00%
Landscaping	-	0.00%	1,000	1,000	-	0.00%		-	0.00%	3,000	3,000	-	0.00%
Managers' Meals	270	0.12%	325	55	381	0.15%		1,943	0.16%	1,950	7	2,081	0.17%
Lakes Course Maintenance	1,074	0.46%	525	(549)	521	0.20%		2,686	0.22%	3,150	464	3,114	0.26%
Fertilizer	553	0.24%	7,000	6,447	6,281	2.42%		54,095	4.41%	29,000	(25,095)	10,518	0.87%
Chemicals	-	0.00%	3,500	3,500	3,486	1.34%		848	0.07%	21,000	20,152	28,030	2.33%
Seed & Sod	-	0.00%	-	-	-	0.00%		18,764	1.53%	21,000	2,236	16,264	1.35%
Sand & Gravel	1,027	0.44%	-	(1,027)	1,680	0.65%		1,799	0.15%	3,650	1,851	2,418	0.20%
Training & Education	-	0.00%	-	-	-	0.00%		79	0.01%	400	321	85	0.01%
Travel/Lodging	-	0.00%	100	100	50	0.02%		238	0.02%	600	362	354	0.03%
Repairs & Maint-Building	163	0.07%	-	(163)	-	0.00%		163	0.01%	300	137	461	0.04%
Repairs & Maint-Equipment	2,137	0.92%	3,000	863	2,027	0.78%		14,481	1.18%	18,000	3,519	9,350	0.78%
Repairs & Maint-Irrigation	990	0.43%	500	(490)	407	0.16%		3,175	0.26%	3,300	125	3,561	0.30%
Lease Expense-Equipment	589	0.25%	-	(589)	5,390	2.07%		2,101	0.17%	-	(2,101)	35,652	2.97%
Equipment/Tools <\$500	9	0.00%	200	191	1,236	0.48%		639	0.05%	1,200	561	1,257	0.10%
<b>COURSE MAINTENANCE EXPENSES</b>	<b>39,355</b>	<b>16.92%</b>	<b>51,626</b>	<b>12,271</b>	<b>55,343</b>	<b>21.30%</b>		<b>307,196</b>	<b>25.03%</b>	<b>325,446</b>	<b>18,250</b>	<b>296,909</b>	<b>24.69%</b>
<b>FOOD &amp; BEVERAGE EXPENSES</b>													
Payroll	23,355	10.04%	27,000	3,645	22,793	8.77%		139,097	11.33%	150,100	11,003	159,138	13.24%
Payroll-Taxes	2,830	1.22%	3,051	221	3,055	1.18%		16,815	1.37%	16,963	148	18,718	1.56%

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	2025	OF SALES	2025	2025	2024	OF SALES		ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES
Manager's Meals	113	0.05%	150	37	156	0.06%		700	0.06%	900	200	780	0.06%
Training & Education & Travel	-	0.00%	-	-	-	0.00%		-	0.00%	200	200	-	0.00%
Employee/Member Discounts	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Contract Labor	-	0.00%	-	-	-	0.00%		(539)	-0.04%	-	539	1,101	0.09%
Linens & Laundry	122	0.05%	500	378	140	0.05%		1,184	0.10%	1,950	766	1,326	0.11%
Licenses & Permits	100	0.04%	150	50	-	0.00%		202	0.02%	650	448	-	0.00%
Cash Over/Short	-	0.00%	(25)	(25)	-	0.00%		-	0.00%	(50)	(50)	-	0.00%
Exterminating	280	0.12%	200	(80)	267	0.10%		838	0.07%	1,200	362	1,069	0.09%
Utilities-Natural Gas	594	0.26%	650	56	467	0.18%		1,882	0.15%	3,500	1,618	1,959	0.16%
Utilities-Electrical- F & B	1,366	0.59%	1,400	34	1,085	0.42%		7,969	0.65%	8,700	731	7,100	0.59%
Utilities-Water & Sewer	270	0.12%	200	(70)	213	0.08%		855	0.07%	1,200	345	822	0.07%
Utilities-Cable - F & B	201	0.09%	127	(74)	-	0.00%		1,950	0.16%	1,867	(83)	2,361	0.20%
Trash Removal	-	0.00%	348	348	351	0.13%		1,750	0.14%	2,088	338	2,711	0.23%
Repairs & Maint-Equipment/BLDG	1,607	0.69%	500	(1,107)	-	0.00%		4,594	0.37%	1,800	(2,794)	3,454	0.29%
China, Glass & Silver	-	0.00%	400	400	122	0.05%		88	0.01%	650	562	122	0.01%
Taxes-Liquor	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Office Supplies	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Uniforms	-	0.00%	-	-	-	0.00%		55	0.00%	800	745	106	0.01%
Entertainment	-	0.00%	250	250	235	0.09%		350	0.03%	900	550	422	0.04%
Public Relations/Promotional/Advertising	-	0.00%	-	-	-	0.00%		-	0.00%	500	500	534	0.04%
Spoilage	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Supplies-Operations	552	0.24%	250	(302)	556	0.21%		3,719	0.30%	2,500	(1,219)	4,326	0.36%
Paper Goods	726	0.31%	700	(26)	642	0.25%		4,083	0.33%	4,200	117	4,517	0.38%
Equipment Rental	-	0.00%	450	450	102	0.04%		2,338	0.19%	2,700	362	3,311	0.28%
Equipment Minor <\$500	-	0.00%	400	400	129	0.05%		(130)	-0.01%	550	680	257	0.02%
<b>FOOD &amp; BEVERAGE EXPENSES</b>	<b>32,116</b>	<b>13.81%</b>	<b>36,701</b>	<b>4,585</b>	<b>30,314</b>	<b>11.67%</b>		<b>187,799</b>	<b>15.30%</b>	<b>203,868</b>	<b>16,069</b>	<b>214,132</b>	<b>17.81%</b>
<b>OCCUPANCY EXPENSES</b>													
Bonuses		0.00%	-	-		0.00%		-	0.00%	-	-	-	0.00%
Dues & Subscriptions		0.00%	-	-		0.00%		-	0.00%	-	-	-	0.00%
Payroll	7,154	3.08%	10,000	2,846	6,813	2.62%		46,768	3.81%	52,500	5,732	43,948	3.66%
Payroll-Taxes	547	0.24%	830	283	521	0.20%		3,671	0.30%	4,359	688	3,435	0.29%

THE MONARCH CLUB INCOME STATEMENT MARCH 2025													
													05/12/25
				BUDGET	ACTUAL					Y-T-D	LAST		
FINAL	March	%	BUDGET	VARIANCE	March	%		Y-T-D	%	Y-T-D	BUDGET	Y-T-D	%
	2025	OF SALES	2025	2025	2024	OF SALES		ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES
Insurance-Group	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
InsuranceWorkers Compensation	866	0.37%	1,300	434	739	0.28%		5,493	0.45%	7,800	2,307	3,753	0.31%
Managers' Meals	140	0.06%	75	(65)	96	0.04%		1,092	0.09%	450	(642)	581	0.05%
Other Employee Benefits	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Supplies-Office	114	0.05%	150	36	147	0.06%		172	0.01%	900	728	696	0.06%
Utilities-Electric	455	0.20%	600	145	362	0.14%		2,656	0.22%	3,640	984	2,367	0.20%
Utilities-Natural Gas	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Utilities-Water & Sewer	86	0.04%	120	34	68	0.03%		274	0.02%	720	446	655	0.05%
Utilities-Telephone	-	0.00%	200	200	344	0.13%		720	0.06%	1,200	480	1,994	0.17%
Utilities-Security	144	0.06%	130	(14)	112	0.04%		289	0.02%	780	491	225	0.02%
Utilities-Cable/Internet	190	0.08%	200	10	-	0.00%		1,004	0.08%	1,200	196	683	0.06%
Trash Removal	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Exterminating-moved to F&B	-	0.00%	300	300	-	0.00%		560	0.05%	600	40	267	0.02%
Janitorial Expenses	315	0.14%	1,000	685	335	0.13%		1,871	0.15%	3,600	1,729	3,511	0.29%
Port O Lets/Comfort House	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Marketing Expenses/Entertainment	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Display & Decorations	-	0.00%	-	-	-	0.00%		-	0.00%	300	300	661	0.05%
Professional Fees-Accounting/Legal	3,000	1.29%	100	(2,900)	1,500	0.58%		28,400	2.31%	13,800	(14,600)	4,850	0.40%
Professional Fees-IT Support	460	0.20%	450	(10)	-	0.00%		4,266	0.35%	2,700	(1,566)	2,280	0.19%
Professional Memberships	-	0.00%	-	-	-	0.00%		-	0.00%	500	500	-	0.00%
Training & Education	-	0.00%	-	-	-	0.00%		-	0.00%	110	110	-	0.00%
Printing	194	0.08%	165	(29)	-	0.00%		834	0.07%	990	156	525	0.04%
Penalties & Late Fees	-	0.00%	-	-	-	0.00%		-	0.00%	-	-	-	0.00%
Postage	-	0.00%	-	-	-	0.00%		654	0.05%	300	(354)	349	0.03%
Bank Charges	31	0.01%	125	94	64	0.02%		3,461	0.28%	750	(2,711)	411	0.03%
Credit Card Fees - CC Convenience Fee	1,552	0.67%	2,500	948	(112)	-0.04%		5,114	0.42%	11,500	6,386	6,864	0.57%
Licenses & Fees	510	0.22%	440	(70)	513	0.20%		2,985	0.24%	2,770	(215)	2,476	0.21%
Travel & Lodging	-	0.00%	150	150	-	0.00%		-	0.00%	150	150	-	0.00%
Lease Expenses-Office Equipment	279	0.12%	200	(79)	487	0.19%		1,106	0.09%	1,200	94	1,407	0.12%
Interest Expenses/Incl. Carts	5,968	2.57%	3,700	(2,268)	5,753	2.21%		36,137	2.94%	22,200	(13,937)	22,530	1.87%
Property Taxes	1,592	0.68%	1,950	358	1,634	0.63%		9,632	0.78%	11,700	2,068	10,036	0.83%
Insurance-Commercial	7,117	3.06%	5,800	(1,317)	5,182	1.99%		34,732	2.83%	34,800	68	31,090	2.59%

THE MONARCH CLUB INCOME STATEMENT MARCH 2025													
													05/12/25
				BUDGET	ACTUAL					Y-T-D	LAST		
FINAL	March	%	BUDGET	VARIANCE	March	%	Y-T-D	%	Y-T-D	BUDGET	Y-T-D	%	
	2025	OF SALES	2025	2025	2024	OF SALES	ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES	
Advertising & Help Wanted Ads	-	0.00%	-	-	-	0.00%	-	0.00%	500	500	-	0.00%	
Repairs & Maintenance-Buildings	-	0.00%	200	200	2,906	1.12%	5,312	0.43%	1,200	(4,112)	3,051	0.25%	
Repairs & Maintenance-Equipment	95	0.04%	-	(95)		0.00%	1,279	0.10%	750	(529)	851	0.07%	
Payroll Processing Fees	616	0.26%	850	234	1,848	0.71%	2,508	0.20%	5,100	2,592	6,866	0.57%	
Management Fees		0.00%	-	-		0.00%	-	0.00%	-	-	-	0.00%	
Event Expenses/Misc.	-	0.00%	-	-	503	0.19%	377	0.03%	800	423	933	0.08%	
<b>Total OCCUPANCY EXPENSES</b>	<b>31,425</b>	<b>13.51%</b>	<b>31,535</b>	<b>110</b>	<b>29,817</b>	<b>11.48%</b>	<b>201,366</b>	<b>16.41%</b>	<b>189,869</b>	<b>(11,497)</b>	<b>157,293</b>	<b>13.08%</b>	
<b>TOTAL EXPENSES</b>	<b>115,994</b>	<b>49.88%</b>	<b>133,062</b>	<b>17,068</b>	<b>126,147</b>	<b>48.56%</b>	<b>765,204</b>	<b>62.34%</b>	<b>804,165</b>	<b>38,961</b>	<b>752,769</b>	<b>62.61%</b>	
<b>NET ORDINARY INCOME</b>	<b>108,915</b>	<b>46.84%</b>	<b>65,276</b>	<b>43,639</b>	<b>108,219</b>	<b>41.66%</b>	<b>295,558</b>	<b>24.08%</b>	<b>215,457</b>	<b>80,101</b>	<b>267,523</b>	<b>22.25%</b>	
<b>DEPRECIATION &amp; AMORITIZATION</b>	<b>(17,320)</b>	<b>-7.45%</b>	<b>(15,300)</b>	<b>(2,020)</b>	<b>(14,666)</b>	<b>-5.65%</b>	<b>(97,926)</b>	<b>-7.98%</b>	<b>(91,800)</b>	<b>(6,126)</b>	<b>(68,289)</b>	<b>-5.68%</b>	
<b>NET INCOME</b>	<b>91,595</b>	<b>39.39%</b>	<b>49,976</b>	<b>41,619</b>	<b>93,553</b>	<b>36.01%</b>	<b>197,632</b>	<b>16.10%</b>	<b>123,657</b>	<b>73,975</b>	<b>199,234</b>	<b>16.57%</b>	
<b>NET INCOME BEFORE DEPRECIATION AND INTEREST</b>	<b>114,883</b>	<b>49.41%</b>	<b>68,976</b>	<b>45,907</b>	<b>113,972</b>	<b>43.87%</b>	<b>331,695</b>	<b>27.02%</b>	<b>237,657</b>	<b>94,038</b>	<b>290,052</b>	<b>24.12%</b>	