

BOARD OF DIRECTORS MEETING
THE MONARCH AT ROYAL HIGHLANDS, INC.
November 8, 2019

A meeting of the Board of Directors for The Monarch at Royal Highlands, Inc. was held at 8:00 a.m. in the Great Hall Meeting Room. Those present: Dick Sjogren, Mike Russomano, Steve Ryan, Bob Keating, Vince Laverghetta, Ann Carter and Esther Patterson. Craig Misch, General Manager, Terry Stephenson, Course Superintendent, and Linda Eaton, F/B, Crown & Shield, were also in attendance.

President – Dick Sjogren

Dick Sjogren called the meeting to order.
The Minutes of the October 25, 2019 meeting were approved.

Superintendent's Report – Terry Stephenson

- Kubota tractor delivered on Wednesday. The front-end loader is not available from the manufacturer until the end of December/first of January.
- Yesterday the PTO shaft on the blue tractor broke. It could cost upwards of \$1600 to fix. We can still use it without the implement for pulling the spreader, loading sand, etc. Because of the time of year, we are not going to fix it right now and will figure out what the problems are between now and next May.
- All overseeding is done and fairways are being mowed. There are a few skips that have been already seeded. We used more seed per acre this year compared to last year, and the seed came up really good. It is recommended to drive on the fairways once they are open because the turf will be strong enough to support cart traffic.
- Still working on beds; #16 finished; #15 next. Will spray them with Roundup.
- Sand and seed put out on tees weekly.
- Finish spraying pre-emergent for Poa Annuua control.
- We are going to have to look at replacing the shaft on the pump on #3 because eventually it will go out. Terry will talk to Wesco and get a price.

Manager's Report – Craig Misch

Golf down \$4300 to budget; \$900 to last year.
Rounds down to budget; up against last year's rounds.
Member dues down \$800 to budget; \$1300 to last year.
Food & Beverage up \$2000; \$3900 against budget.
As of business today, we are down \$2760 total revenue; almost \$2,000 from last year.
Food & Beverage good; pizza sales are flat; thinking about doing a discount coupon on pizzas.
Transition going well in the office; Sam has been very helpful and available when needed for assistance. Linda Gietz needed this week to get organized. Anticipate having October's Balance Sheet and Budget Spread done by Friday of next week or the following Monday.

New scorecards, which must be done each year, will be available the 1st of January. The gold tee yardages are no longer on the card for the ladies (just the silver and green); all yardages/slopes have been updated. Hole difficulty stayed the same. The local rules on the back of the card now include #8 drop area for the ladies and men, and preferred lies are permitted in all waste areas (meaning you can lift, clean and place). The card will be posted on the website when it is available. There are a few new sponsorships this year (revenue from sponsors pays for the scorecards).

The updated Villages coupon started running this week.

Larry Demaline, The Golf Cart Guy, would like to come back and rent space from us in the cart barn. This was a great service for our members when we had him in the shop. Board agreed and Craig will work with Larry on the details. Larry has his own insurance, and Craig will check with our insurance to see if there are any issues.

Linda Eaton will determine the required retention life of the old records being kept and then work to clean out and shred them to make space for Larry.

Secretary – Esther Patterson

The Nominating Committee (consisting of Terry Neikirk, Chair, Linda Gietz and Dick Therrien) has accepted, and the Board approved the candidates for office. Ann will send out the eblast regarding the upcoming Annual Meeting along with the agenda and the names of the candidates.

The Board reviewed Article III Annual Meeting, Section C of the Bylaws, which currently reads:

“Twenty percent (20%) of active Equity Memberships but not less than fifty (50) must be present to constitute a quorum at all annual or special meetings.”

We presently have 92 active Equity Memberships. A large majority of our members cast ballots, however, many of them do not attend the actual meetings. This creates a serious issue when trying to meet the required threshold of 50 members must be present to constitute a quorum.

The Board agreed to the following change to the Bylaws to read:

“Twenty percent (20%) of active Equity Memberships must be present and at least 60% of the active Equity Memberships must have cast a ballot either in person or with an absentee ballot to constitute a quorum at all annual or special meetings”.

By removing the “not less than fifty (50) must be present” requirement and including “at least 60% must have cast a ballot either in person or with an absentee ballot” insures that the membership is involved in the process but does not require calling people and asking them to come to the meeting so we can have a quorum. This change is in line with the 60% voting requirement in Article I Section D, Article II Sections E and K, and Article VIII Section A. The bylaw change will be presented to the membership for vote at the Annual meeting.

Finance and Audit – Steve Ryan

Nothing further to report on the Standards packet; waiting on new Financial Manager’s input to be included and then will send to the Board.

Treasurer's Report – Steve Ryan

The Monarch at Royal Highlands, Inc.				
Treasurer's Report				
				11/08/19
Account	Account Type	Bank	APY	Balance
Cash - Operating	Checking	BB&T	0.00%	62,775.44
Petty Cash	Currency	Office Safe	0.00%	1,400.00
Capital Reserve	Checking	BB&T	0.25%	12,319.38
Ford Interest Advantage	Note/Checking	Ford Interest Advantage	2.40%	58,880.17
Non Operating Investment Account	Cash	Raymond James	0.25%	1.56
Non Operating Investment Account	Institutional MM	Raymond James	2.01%	23,019.62
Non Operating Investment Account	Bonds	Raymond James	3.99%	10,023.20
Non Operating Investment Account	CD	Raymond James		-
Cash Balance as of 11/08/2019				168,419.37
Change from 10/25/19 Report				(3,162.17)
BB&T Loan			4.80%	956,593.80
Accounts Payable				51,270.34
BB&T Credit Card				1,800.65
Cash Balance 11/08/19				168,419.37
Cash Balance 10/12/18				177,475.74
Difference				(9,056.37)

Buildings and Grounds – Bob Keating

The Handicap Flag policy was reviewed. It states that carts need to stay a minimum of 30 feet from all greens and tee boxes; stay on designated cart paths on Par 3 holes; and not be driven into roped areas. Ann will send out an eblast to the members as a reminder of the policy. The Pro Shop will hand out a copy of the policy when a handicap flag is requested.

Golf – Vince Laverghetta

Lake County Seniors Ringer Tournament will be at the Monarch on November 14th and 15th followed by a luncheon on the last day.

Men's group will hold another shootout on December 1.

Women's group year-end meeting will be on December 2 and closing dinner on December 4.

Men's Fall Scramble will be held December 7th.

Couples Tournament will be held on Sunday, December 17th.

Vice President (open)

Membership – Mike Russomano

Mike will attend the Freshmen Club event in November to promote the Golf Club.

The Board reviewed the Bylaws policy regarding Medical Leaves of Absence that the minimum leave is 30 days.

New: Terry and Sherry Maciolek – Two Year Seasonal General Family 11/1/19

Medical (21):
Bev Race
Philip Keetle
Harry Taylor
Tom Campbell
Richard Taylor
Frank Vignone
Tom Christie
Bob Titton
Len Vieira
Wayne Sargent
Ken Gressley
Barb Gressley
Ann Carter
Sally Tubbs
Chuck Cianciolo
Carol Smith
Ralph Beighley
Tom Lawrenson
Jack West
Adam Talarek 11/1/19
Sandy Talarek 11/1/19

Communication – Ann Carter

Ann is working on the monthly newsletter, using her one-handed skills with arm in a cast.

Italian card bingo for November is cancelled due to the Thanksgiving holiday and will resume in January.

Ann needs the following documents to post on the website:

- 2019-2020 Budget – Dick Sjogren to provide
- Membership Summary – Craig to provide
- October 31 Income Statement – Craig to provide

The numbers from the Crown & Shield from October 25 thru November 6 are as follows:

Note – all these numbers are the total revenue for the day.

10/25– Thursday Dinner Special (Seafood Scampi-22) 61 in attendance, \$1,785

10/29- Tuesday Dinner Special (Prime Rib-48) – 64 in attendance- \$2,123

10/31 -Thursday Dinner Special (Baked Ham-2) -26 in attendance-\$1,177

11/1–Friday Dinner Special (Salmon-17) –70 in attendance- \$70

11/5- Tuesday Dinner Special (Liver and Onions-43) – 76 in attendance- \$1,976

For the period through October 25 thru November 6 (10 business days) 49 pizzas were sold=5/day

Dinner Specials for the rest of November are:

Tuesday 's – Served with your choice of a cup of soup, or dinner salad

November 12 – Dinner Buffet \$14.99

November 19 – Taste of Italy \$15.99

November 26 – Pot Roast with mashed potato, gravy, & carrots \$14.99

Thursday's- Dinners – Served with choice of a cup of soup or dinner salad

November 14 – Veal Scaloppini served with potato & veg. \$14.99

November 21 – Thanksgiving Buffet \$21.99 (two seating's 12:00 & 2:30)

November 28 – Meatloaf with mashed potato, gravy, & veg. \$12.99

Friday's – Dinners – Served with choice of a cup of soup or dinner salad

November 15 – Shrimp, Scallop, & Beef Kabob with rice & vegetable \$18.99

November 22 –Surf & Turf (Crab Cake & Sliced Beef Tenderloin) with starch & veg.\$18.99

November 29 – Seafood Scampi (Shrimp & Lobster) over Pasta \$17.99

November 15 – Lake County Seniors Luncheon

November 16 – Birthday Bash

November 17 – Couples Club Championship Luncheon

November 28 – Thanksgiving Buffet

Dick Sjogren – President

Board agreed to start the meetings at 8:30 a.m. in the future to help with Craig's schedule in the Pro Shop with new groups in the morning.

The next Board Meeting will be held at 8:30 a.m. at the Great Hall Meeting Room on Friday, November 22. The meeting adjourned at 10:00 a.m.

Respectfully submitted,
Esther Patterson, Secretary