

BOARD OF DIRECTORS MEETING
THE MONARCH AT ROYAL HIGHLANDS, INC.
May 26, 2023

A meeting of the Board of Directors of the Monarch at Royal Highlands, Inc. was held at 8:00 a.m. in Mtg Rm A at the Rec Ctr. Those present: Vince Laverghetta, Esther Patterson, Bill Ortvals, Terry Pollard, Lisa Ritchey, Jim Oddo and Steve Ryan. Doug Simpson and Wendell McDannel were absent. Craig Shelton, Course Superintendent, and Luis Colon, General Manager, were also in attendance. Lisa Breed, Restaurant Manager, was absent.

Vince Laverghetta called the meeting to order. The Minutes of the May 12, 2023, meeting were approved.

Course Superintendent – Craig Shelton

- Lightly topdressing greens frequently.
- Spraying greens weekly with liquid nutritional.
- Fertilizing greens bi-weekly with granular to push grown in on thin areas caused by transition.
- Next week will fertilize greens with sulfate2-0-0. Quick release for optimum push. Will also help control algae.
- We have been spiking greens weekly for algae control and had it under control until this week's rainfall created another flare up.
- Next week we will begin spraying weeds with Echelon. This product is a pre and post emergent herb ived. Wall to wall application except on greens.
- Next week applying bulk application of fertilizer wall to wall on entire course.
- We needed the rain, but it put us a little behind this week.
- Have started measuring for sod usage. Laying sod will require extra water usage and we need to talk to St Johns River Water Management about applying for an extra allocation for doing projects like this. Will get with Luis and James to review and should have a plan to smooth out the cart path areas by next Board meeting.
- The second application of Indemnify was applied to the greens for nematode control.

General Manager's Report – Luis Colon

- April Income Statement, P&L and BS was previously sent to the Board
- Supreme Golf/Barstool online booking engine (Marketplace) contract to be signed in the first week of June. The Company charges a booking fee to the customer. The service is free of charge to the club.
- Parking lot lights will be installed on the first or second week of June (based on the last few LED panel lights arrival). The cost is \$1,500.00 for 10 lights installed. We entered into an installation contract with a Leesburg company.
- Personnel changes:
 - Terry Stephenson departs at the end of May. Craig Shelton is the new Golf Course Superintendent. Craig hired a new assistant, James Hopkins, who served as Terry's assistant and is familiar with the club property. Please join me in congratulating Craig on his promotion and welcoming James back to the Monarch Family.

- Nicole Lymon departs on May 28th and will move on to a player development/ Instructor position. The move is on track with her golf instructor goals. We thank her for all her contributions to the club and wish her God speed in her future endeavors.
- Debbie Brooks will be our new Pro Shop attendant starting May 30th. She has Pro Shop experience, and we welcome her to the Monarch Family. Stop by and welcome Debbie to the club!

Food and Beverage Manager – Lisa Breed (Absent)

Treasurer's Report – Steve Ryan

Treasurer's Report				26-May-23
<u>Account</u>	<u>Account Type</u>	<u>Bank</u>	<u>APY</u>	<u>Balance</u>
Cash - Operating	Checking	Truist	0.00%	\$ 67,996.62
Petty Cash	Currency	Office Safe	0.00%	\$ 1,400.00
Capital Reserve	Checking	BB&T	0.05%	\$ 39.92
Ford Interest Advantage	Note/Checking	Ford Interest Advantage	4.75%	\$ 304,298.77
Non Operating Investment Account	Institutional MM	Raymond James	3.64%	\$ 65,320.84
Cash Balance as of 05/26/2023				\$ 439,056.15
Change from 05/12/2023Report				\$ (63,261.41)
BB&T Loan	Monthly on 28th	\$ 10,101.43	4.80%	\$662,733.87
Personal Note	Monthly on 1st	\$ 2,191.00	6.00%	\$ 91,580.78
Accounts Payable				\$ 38,959.32
BB&T Credit Card				\$ 2,941.47
Cash Balance 05/26/2023				\$ 439,056.15
Cash Balance 05/27/2022				\$ 465,811.83
Difference				\$ (26,755.68)

Vice President – Lisa Ritchey

Lisa discussed eliminating “couples” tournaments and having teams instead. She mentioned that several single women feel discriminated against because the Monarch holds tournaments designed for Couples only.

Luis explained that the email that went out for the Monarch Memorial Day Golf Tournament that included the word “Couples” was an oversight. And that this is a team event as stated in the email announcement: “You may make up your own foursomes, but each team must consist of two men and two women.” The exception will be the Monarch Couples Club Tournament held each year.

Secretary – Esther Patterson

Esther asked Jim Oddo to discuss with the Golf Committee a suggestion to add a Gross Winner to the Monarch Couples Club Championship – similar to what is currently done in the Men’s and Women’s Club Championship.

Esther will get with Wendell to determine Garden Sponsors who are not golf members with the intent to provide some sort of recognition to them for all their work (for example, an article in The Happenings and in Around the Club newsletter).

Building and Grounds Report – Wendell McDannel (absent)

Membership – Bill Ortvals

Bill announced to the Board that he was resigning as Membership Chair due to health reasons. The Board thanked Bill for his excellent work as Membership Chair and wished him well. Vince will discuss this position with other Board members in an effort to fill the opening.

Add:

John Wassenaar to Single General – eff 6/1/23

Drops:

Carolyn Case from Single Equity - eff 4/11/23

Resignations:

Don Snopik from Single General - eff 6/1/23

Dick and Kathy Sjogren from Family Seasonal Equity - eff 4/3/23

Status Change:

Marilyn LaFauci from Family Equity to Single Equity - eff 3/15/23

Communications – Lisa Ritchey (Nothing to report)

Marketing - Doug Simpson (Absent)

Member at Large – Terry Pollard (Nothing to report)

Golf – Jim Oddo (Nothing to report)

President – Vince Laverghetta

The Board agreed to hold an Information Meeting on Monday, June 5th @ 6:00 PM in the Crown & Shield Restaurant to provide the membership with a general overview of the first half of our fiscal year, which will include a financial update, committee reports, and other information about our club.

Meeting adjourned at 9:00 a.m. The next Board Meeting will be held on June 9, 2023 at 8:00 a.m. in Mtg Rm A at the Rec Ctr.

Respectfully submitted,
Esther Patterson, Secretary