

THE MONARCH CLUB INCOME STATEMENT AUGUST 2023													
												10/11/23	
				BUDGET		ACTUAL				Y-T-D		LAST	
FINAL	AUGUST	%	BUDGET	VARIANCE	AUGUST	%	Y-T-D	%	Y-T-D	BUDGET	VARIANCE	Y-T-D	%
	2023	OF SALES	2023	2023	2022	OF SALES	ACTUAL	OF SALES	BUDGET			ACTUAL	OF SALES
Member Only Rounds	1,666	XXXXXXX	1,950	(284)	1,957	XXXXXXX	23,554	XXXXXXX	22,690	864		20,005	XXXXXXX
Total 18 HOLE ROUNDS Played	2,219	XXXXXXX	3,050	(831)	2,930	XXXXXXX	39,174	XXXXXXX	38,786	388		31,693	XXXXXXX
<b>GOLF REVENUE</b>													
MEMBERSHIP REVENUE	51,816	34.42%	55,050	(3,235)	55,474	39.10%	650,266	32.95%	646,014	4,252		645,085	34.68%
MEMBERSHIP INITIATION FEES	-	0.00%	-	-	-	0.00%	-	0.00%	-	-		-	0.00%
GREEN FEES	16,838	11.18%	32,989	(16,151)	31,366	22.11%	515,973	26.15%	494,711	21,262		472,521	25.40%
CART FEES	-	0.00%	275	(275)	10	0.01%	1,532	0.08%	4,052	(2,520)		4,042	0.22%
RENTERS/OTHER PLAYERS DUES	1,800	1.20%	1,400	400	-	0.00%	27,746	1.41%	18,579	9,167		-	0.00%
DRIVING RANGE	332	0.22%	800	(468)	679	0.48%	11,439	0.58%	16,100	(4,661)		15,330	0.82%
TOURNAMENT OUTING INCOME	-	0.00%	-	-	-	0.00%	-	0.00%	-	-		-	0.00%
GIFT CERTIFICATES	-	0.00%	-	-	-	0.00%	-	0.00%	-	-		-	0.00%
GOLF MERCHANDISE SALES	3,510	2.33%	5,800	(2,290)	4,800	3.38%	62,161	3.15%	79,235	(17,074)		72,313	3.89%
CLUB RENTAL	56	0.04%	-	56	19	0.01%	411	0.02%	300	111		380	0.02%
CLUB REPAIR	-	0.00%	-	-	-	0.00%	-	0.00%	-	-		-	0.00%
HANDICAP FEES	-	0.00%	-	-	210	0.15%	8,780	0.44%	8,470	310		2,871	0.15%
OTHER INCOME	-	0.00%	-	-	-	0.00%	1,450	0.07%	1,050	400		646	0.03%
OTHER GOLF REVENUE	-	0.00%	-	-	-	0.00%	-	0.00%	-	-		-	0.00%
RAIN CHECKS	-	0.00%	-	-	-	0.00%	-	0.00%	-	-		-	0.00%
<b>TOTAL GOLF INCOME</b>	<b>74,351</b>	<b>49.38%</b>	<b>96,314</b>	<b>(21,963)</b>	<b>92,557</b>	<b>65.24%</b>	<b>1,279,758</b>	<b>64.85%</b>	<b>1,268,511</b>	<b>11,247</b>		<b>1,213,188</b>	<b>65.22%</b>
<b>FOOD &amp; BEVERAGE REVENUE</b>													
FOOD SALES	34,086	22.64%	36,000	(1,914)	33,236	23.43%	473,767	24.01%	477,011	(3,244)		444,861	23.92%
LIQUOR SALES	5,027	3.34%	5,500	(473)	4,576	3.23%	63,917	3.24%	68,096	(4,179)		57,769	3.11%
WINE SALES	2,179	1.45%	1,900	279	1,702	1.20%	26,653	1.35%	29,959	(3,306)		27,057	1.45%
BEER SALES	5,037	3.35%	7,000	(1,963)	6,120	4.31%	77,424	3.92%	87,049	(9,625)		77,290	4.16%
OTHER BEVERAGE SALES	2,916	1.94%	3,100	(184)	2,989	2.11%	39,058	1.98%	40,860	(1,803)		38,177	2.05%
GRATUITIES INCOME	0	0.00%	-	-	0	0.00%	-	0.00%	-	-		-	0.00%
ROOM RENTAL INCOME	0	0.00%	50	(50)	0	0.00%	-	0.00%	550	(550)		-	0.00%
OTHER INCOME/ENTERTAINMENT	0	0.00%	-	-	0	0.00%	-	0.00%	600	(600)		-	0.00%
<b>TOTAL FOOD &amp; BEVERAGE SALES</b>	<b>49,244</b>	<b>32.71%</b>	<b>53,550</b>	<b>(4,306)</b>	<b>48,623</b>	<b>34.27%</b>	<b>680,818</b>	<b>34.50%</b>	<b>704,125</b>	<b>(23,307)</b>		<b>645,155</b>	<b>34.69%</b>
<b>EVENT PROCEEDS</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>0.00%</b>
<b>MISCELLANEOUS INCOME</b>	<b>30</b>	<b>0.02%</b>	<b>-</b>	<b>30</b>	<b>-</b>	<b>0.00%</b>	<b>60</b>	<b>0.00%</b>	<b>60</b>	<b>-</b>		<b>60</b>	<b>0.00%</b>
<b>INTEREST INCOME/GAIN OR LOSS</b>	<b>1,717</b>	<b>1.14%</b>	<b>690</b>	<b>1,027</b>	<b>697</b>	<b>0.49%</b>	<b>12,636</b>	<b>0.64%</b>	<b>1,647</b>	<b>10,988</b>		<b>1,610</b>	<b>0.09%</b>
<b>TOTAL REVENUE</b>	<b>125,342</b>	<b>83.25%</b>	<b>150,554</b>	<b>(25,212)</b>	<b>141,877</b>	<b>100.00%</b>	<b>1,973,271</b>	<b>100.00%</b>	<b>1,974,343</b>	<b>(1,072)</b>		<b>1,860,013</b>	<b>100.00%</b>
<b>COST OF GOODS SOLD</b>													
COG-MERCHANDISE	2,977	84.82%	3,770	793	3,153	65.70%	47,310	76.11%	51,503	4,193		42,602	58.91%
COG-FOOD	12,284	36.04%	14,400	2,117	18,437	55.47%	198,366	41.87%	190,805	(7,561)		184,026	41.37%
COG-LIQUOR	858	17.07%	1,100	242	933	20.39%	11,445	17.91%	13,619	2,174		11,702	20.26%

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			BUDGET		ACTUAL				Y-T-D		LAST		
FINAL	AUGUST	%	BUDGET	VARIANCE	AUGUST	%	Y-T-D	%	Y-T-D	BUDGET	Y-T-D	%	
	2023	OF SALES	2023	2023	2022	OF SALES	ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES	
COG-WINE	585	26.83%	494	(91)	606	35.63%	7,666	28.76%	7,789	123	6,866	25.37%	
COG-BEER	1,693	33.61%	2,310	617	2,314	37.81%	26,075	33.68%	28,727	2,652	25,030	32.38%	
COG-OTHER BEVERAGE	1,399	47.98%	930	(469)	1,844	61.70%	15,125	38.73%	12,258	(2,867)	13,906	36.43%	
VENDOR REBATES	-	0.00%	-	-	-	0.00%	(40)	-0.07%	(895)	(855)	(876)	-1.64%	
COG-OTHER	-	0.00%	-	-	-	0.00%	-	0.00%	-	-	-	0.00%	
<b>TOTAL COST OF GOODS SOLD</b>	<b>19,795</b>	<b>37.52%</b>	<b>23,004</b>	<b>3,209</b>	<b>27,288</b>	<b>51.08%</b>	<b>305,948</b>	<b>41.18%</b>	<b>303,806</b>	<b>(2,142)</b>	<b>283,256</b>	<b>39.48%</b>	
<b>GROSS PROFIT</b>	<b>105,547</b>	<b>70.11%</b>	<b>127,550</b>	<b>(22,003)</b>	<b>114,589</b>	<b>80.77%</b>	<b>1,667,323</b>	<b>84.50%</b>	<b>1,670,537</b>	<b>(3,214)</b>	<b>1,576,756</b>	<b>84.77%</b>	
<b>OPERATING EXPENSES</b>													
DRIVING RANGE EXPENSES	-	0.00%	-	-	-	0.00%	1,824	0.09%	3,400	1,576	3,364	0.18%	
GOLF EXPENSES	12,238	8.13%	17,984	5,746	11,221	7.91%	172,358	8.73%	191,092	18,080	164,229	8.83%	
COURSE MAINTENANCE	67,084	44.56%	60,926	(6,158)	64,732	45.63%	646,807	32.78%	676,008	29,201	612,200	32.91%	
FOOD & BEVERAGE	33,470	22.23%	31,376	(2,094)	29,009	20.45%	354,543	17.97%	363,146	11,013	314,509	16.91%	
OCCUPANCY	21,985	14.60%	25,486	3,501	27,930	19.69%	307,964	15.61%	294,246	(13,718)	312,783	16.82%	
GENERAL & ADMINISTRATIVE					-				-	-	-		
<b>TOTAL OPERATING EXPENSES</b>	<b>134,777</b>	<b>89.52%</b>	<b>135,772</b>	<b>995</b>	<b>132,893</b>	<b>93.67%</b>	<b>1,483,496</b>	<b>75.18%</b>	<b>1,527,892</b>	<b>46,151</b>	<b>1,407,083</b>	<b>75.65%</b>	
<b>NET ORDINARY INCOME</b>	<b>(29,230)</b>	<b>-19.41%</b>	<b>(8,222)</b>	<b>(21,008)</b>	<b>(18,303)</b>	<b>-12.90%</b>	<b>183,827</b>	<b>9.32%</b>	<b>142,645</b>	<b>41,182</b>	<b>169,673</b>	<b>9.12%</b>	

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				BUDGET	ACTUAL					Y-T-D	LAST				
FINAL	AUGUST	%	BUDGET	VARIANCE	AUGUST	%			Y-T-D	%	Y-T-D	BUDGET	VARIANCE	Y-T-D	%
	2023	OF SALES	2023	2023	2022	OF SALES			ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES	
<b>DRIVING RANGE EXPENSES</b>															
Supplies-Driving Range	-	0.00%	-	-	-	0.00%			-	0.00%	600	600	356	0.02%	
R & M - Driving Range	-	0.00%	-	-	-	0.00%			-	0.00%	100	100	78	0.00%	
Range Balls	-	0.00%	-	-	-	0.00%			1,824	0.09%	2,500	676	2,929	0.16%	
Misc-Driving Range	-	0.00%	-	-	-	0.00%			-	0.00%	200	200	-	0.00%	
Advertising-Driving range	-	0.00%	-	-	-	0.00%			-	0.00%	-	-	-	0.00%	
<b>TOTAL DRIVING RANGE</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>			<b>1,824</b>	<b>0.09%</b>	<b>3,400</b>	<b>1,576</b>	<b>3,364</b>	<b>0.18%</b>	
<b>GOLF EXPENSES</b>															
Dues & Subscriptions	25	0.02%	-	(25)	-	0.00%			605	0.03%	600	(5)	550	0.03%	
Payroll-Pro Shop	7,129	4.74%	12,000	4,871	7,230	5.10%			109,193	5.53%	127,800	18,607	74,133	3.99%	
Payroll-Taxes	582	0.39%	996	414	593	0.42%			9,142	0.46%	10,607	1,465	6,368	0.34%	
Payroll-Bonus	-	0.00%	-	-	-	0.00%			-	0.00%	-	-	-	0.00%	
Uniforms-Pro Shop	56	0.04%	-	(56)	-	0.00%			643	0.03%	370	(273)	754	0.04%	
Manager's Meals	-	0.00%	75	75	5	0.00%			616	0.03%	825	209	35	0.00%	
Utilities-Electrical-Golf Cart Barn	559	0.37%	540	(19)	529	0.37%			6,784	0.34%	5,940	(844)	5,403	0.29%	
Utilities - Electric - Pro Shop	1,034	0.69%	300	(734)	-	0.00%			4,964	0.25%	2,700	(2,264)	-	0.00%	
Utilities - Water - Pro Shop	72	0.05%	-	(72)	-	0.00%			135	0.01%	301	166	-	0.00%	
Cable TV	-	0.00%	43	43	-	0.00%			62	0.00%	344	282	-	0.00%	
Cash Over/Short	3	0.00%	-	(3)	(29)	-0.02%			(441)	-0.02%	-	441	(591)	-0.03%	
Scorecards, Pencils & Tees	-	0.00%	-	-	-	0.00%			-	0.00%	300	300	-	0.00%	
Repairs & Maintenance-Equipment	-	0.00%	-	-	-	0.00%			498	0.03%	750	252	687	0.04%	
Repairs & Maintenance Carts	-	0.00%	1,000	1,000	-	0.00%			737	0.04%	4,100	3,363	43,229	2.32%	
Lease Expense-Carts Sales Tax	2,700	1.79%	2,700	-	2,700	1.90%			31,639	1.60%	29,700	(1,939)	31,088	1.67%	
Handicap Expense	-	0.00%	-	-	-	0.00%			5,420	0.27%	4,150	(1,270)	105	0.01%	
Equipment- Rental	-	0.00%	-	-	-	0.00%			(100)	-0.01%	-	100	-	0.00%	
Supplies-Operational	78	0.05%	300	222	94	0.07%			1,837	0.09%	2,700	863	3,001	0.16%	
Golf Expenses - Other	-	0.00%	30	30	100	0.07%			625	0.03%	120	(505)	265	0.01%	
<b>TOTAL GOLF EXPENSES</b>	<b>12,238</b>	<b>8.13%</b>	<b>17,984</b>	<b>5,746</b>	<b>11,221</b>	<b>7.91%</b>			<b>172,358</b>	<b>8.73%</b>	<b>191,307</b>	<b>18,949</b>	<b>165,027</b>	<b>8.87%</b>	
<b>COURSE MAINTENANCE EXPENSES</b>															
Licenses & Fees		0.00%	-	-		0.00%			25	0.00%	-	(25)	64	0.00%	
Payroll-Maintenance	28,293	18.79%	27,000	(1,293)	27,279	19.23%			293,806	14.89%	297,000	3,194	275,998	14.84%	
Payroll Taxes-Maintenance	2,180	1.45%	2,241	61	2,157	1.52%			23,417	1.19%	24,651	1,234	22,367	1.20%	
Contract Labor	10,705	7.11%	9,000	(1,705)	10,087	7.11%			40,984	2.08%	42,300	1,316	43,973	2.36%	
Professional Membership Dues	-	0.00%	-	-	-	0.00%			-	0.00%	500	500	140	0.01%	
Supplies-Operational	573	0.38%	500	(73)	97	0.07%			6,773	0.34%	4,600	(2,173)	5,531	0.30%	
Uniforms-Maintenance	-	0.00%	-	-	13	0.01%			54	0.00%	400	346	430	0.02%	
Utilities-Telephone/Internet	93	0.06%	95	2	93	0.07%			1,026	0.05%	1,045	19	1,144	0.06%	
Utilities-Electric/Bldg/Irrigation	2,564	1.70%	2,000	(564)	2,481	1.75%			26,007	1.32%	22,000	(4,007)	22,152	1.19%	

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FINAL	AUGUST	%	BUDGET	VARIANCE	AUGUST	%	Y-T-D	%	Y-T-D	BUDGET	Y-T-D	%	
	2023	OF SALES	2023	2023	2022	OF SALES	ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES	
Utilities-Fuel	2,843	1.89%	3,000	157	3,267	2.30%	24,054	1.22%	26,550	2,496	25,213	1.36%	
Utilities-Water & Sewer	153	0.10%	125	(28)	127	0.09%	1,660	0.08%	1,461	(199)	1,492	0.08%	
Trash Removal	115	0.08%	114	(1)	-	0.00%	1,383	0.07%	1,268	(115)	1,249	0.07%	
Tree Removal	-	0.00%	-	-	-	0.00%	-	0.00%	2,000	2,000	-	0.00%	
Landscaping	-	0.00%	-	-	1,452	1.02%	1,275	0.06%	3,000	1,725	3,277	0.18%	
Managers' Meals	307	0.20%	250	(57)	360	0.25%	2,656	0.13%	2,750	94	2,491	0.13%	
Lakes Course Maintenance	506	0.34%	506	(0)	492	0.35%	5,540	0.28%	5,538	(2)	5,233	0.28%	
Fertilizer	282	0.19%	4,000	3,718	3,981	2.81%	44,482	2.25%	55,000	10,518	49,608	2.67%	
Chemicals	4,729	3.14%	3,500	(1,229)	4,206	2.96%	46,160	2.34%	45,000	(1,160)	41,940	2.25%	
Seed & Sod	-	0.00%	-	-	-	0.00%	26,769	1.36%	33,000	6,231	31,883	1.71%	
Sand & Gravel	5,499	3.65%	800	(4,699)	852	0.60%	13,788	0.70%	18,000	4,212	14,869	0.80%	
Training & Education	-	0.00%	-	-	-	0.00%	149	0.01%	300	151	30	0.00%	
Travel/Lodging	32	0.02%	100	68	-	0.00%	1,197	0.06%	1,100	(96)	1,510	0.08%	
Repairs & Maint-Building	-	0.00%	100	100	-	0.00%	97	0.00%	200	103	164	0.01%	
Repairs & Maint-Equipment	1,157	0.77%	2,000	843	2,374	1.67%	20,897	1.06%	22,000	1,103	21,868	1.18%	
Repairs & Maint-Irrigation	1,661	1.10%	200	(1,461)	25	0.02%	4,500	0.23%	5,800	1,300	5,728	0.31%	
Lease Expense-Equipment/Rental	5,390	3.58%	5,395	5	5,390	3.80%	59,285	3.00%	59,345	60	60,388	3.25%	
Equipment/Tools <\$500	-	0.00%	-	-	-	0.00%	824	0.04%	1,200	376	664	0.04%	
<b>COURSE MAINTENANCE EXPENSES</b>	<b>67,084</b>	<b>44.56%</b>	<b>60,926</b>	<b>(6,158)</b>	<b>64,732</b>	<b>45.63%</b>	<b>646,807</b>	<b>32.78%</b>	<b>676,008</b>	<b>29,201</b>	<b>639,407</b>	<b>34.38%</b>	
<b>FOOD &amp; BEVERAGE EXPENSES</b>													
Payroll	21,723	14.43%	23,500	1,777	22,153	15.61%	248,915	12.61%	273,100	24,185	235,381	12.65%	
Payroll-Taxes	2,318	1.54%	2,656	338	2,430	1.71%	29,563	1.50%	30,865	1,302	27,972	1.50%	
Manager's Meals	174	0.12%	150	(24)	151	0.11%	1,683	0.09%	1,650	(33)	1,908	0.10%	
Training & Education		0.00%	-	-		0.00%	99	0.01%	150	51	123	0.01%	
Employee/Member Discounts		0.00%	12	12		0.00%	-	0.00%	132	132	-	0.00%	
Contract Labor	-	0.00%	-	-	56	0.04%	498	0.03%	300	(198)	97	0.01%	
Linens & Laundry	218	0.14%	450	232	408	0.29%	3,657	0.19%	4,400	743	4,222	0.23%	
Licenses & Permits	500	0.33%	-	(500)		0.00%	500	0.03%	250	(250)	273	0.01%	
Cash Over/Short		0.00%	-	-		0.00%	-	0.00%	(75)	(75)	-	0.00%	
Exterminating	457	0.30%	235	(222)		0.00%	2,534	0.13%	2,586	52	-	0.00%	
Utilities-Natural Gas	502	0.33%	600	98	543	0.38%	5,771	0.29%	6,800	1,029	6,507	0.35%	
Utilities-Electrical- F & B	3,101	2.06%	900	(2,201)		0.00%	14,891	0.75%	9,500	(5,391)	-	0.00%	
Utilities-Water & Sewer	217	0.14%	230	13		0.00%	2,239	0.11%	2,030	(209)	-	0.00%	
Utilities-Cable - F & B	283	0.19%	127	(156)		0.00%	3,622	0.18%	2,627	(995)	-	0.00%	
Trash Removal	328	0.22%	250	(78)		0.00%	3,666	0.19%	2,750	(916)	-	0.00%	
Repairs & Maint-Equipment	1,062	0.71%	500	(562)	1,398	0.99%	9,241	0.47%	4,500	(4,741)	19,209	1.03%	
China, Glass & Silver	167	0.11%	-	(167)	51	0.04%	931	0.05%	500	(431)	624	0.03%	
Taxes-Liquor		0.00%	-	-		0.00%	-	0.00%	-	-	-	0.00%	
Office Supplies		0.00%	-	-		0.00%	-	0.00%	-	-	-	0.00%	
Uniforms	-	0.00%	-	-	34	0.02%	156	0.01%	1,000	844	761	0.04%	

THE MONARCH CLUB INCOME STATEMENT AUGUST 2023													10/11/23
				BUDGET	ACTUAL					Y-T-D	LAST		
FINAL	AUGUST	%	BUDGET	VARIANCE	AUGUST	%	Y-T-D	%	Y-T-D	BUDGET	Y-T-D	%	
	2023	OF SALES	2023	2023	2022	OF SALES	ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES	
Entertainment	(85)	-0.06%	-	85		0.00%	815	0.04%	120	(695)	120	0.01%	
Public Relations/Promotional/Advertising	-	0.00%	100	100	-	0.00%	1,186	0.06%	400	(786)	890	0.05%	
Spoilage	142	0.09%	150	8	-	0.00%	1,399	0.07%	2,000	601	2,459	0.13%	
Supplies-Operations	875	0.58%	500	(375)	711	0.50%	9,596	0.49%	6,450	(3,146)	7,012	0.38%	
Paper Goods	974	0.65%	600	(374)	623	0.44%	8,014	0.41%	6,600	(1,414)	6,876	0.37%	
Equipment Rental	514	0.34%	416	(98)	451	0.32%	4,898	0.25%	4,576	(322)	4,527	0.24%	
Equipment Minor <\$500		0.00%	-	-		0.00%	670	0.03%	550	(120)	609	0.03%	
<b>FOOD &amp; BEVERAGE EXPENSES</b>	<b>33,470</b>	<b>22.23%</b>	<b>31,376</b>	<b>(2,094)</b>	<b>29,009</b>	<b>20.45%</b>	<b>354,543</b>	<b>17.97%</b>	<b>363,761</b>	<b>9,218</b>	<b>319,571</b>	<b>17.18%</b>	
<b>OCCUPANCY EXPENSES</b>													
Bonuses		0.00%	-	-		0.00%	-	0.00%	-	-	-	0.00%	
Dues & Subscriptions		0.00%	-	-		0.00%	-	0.00%	-	-	-	0.00%	
Payroll	10,006	6.65%	9,035	(971)	9,589	6.76%	99,645	5.05%	99,385	(260)	97,395	5.24%	
Payroll-Taxes	765	0.51%	750	(15)	734	0.52%	7,802	0.40%	8,250	448	7,609	0.41%	
Insurance-Group		0.00%	-	-		0.00%	-	0.00%	-	-	-	0.00%	
InsuranceWorkers Compensation	784	0.52%	925	141	958	0.68%	18,496	0.94%	10,175	(8,321)	9,781	0.53%	
Managers' Meals	102	0.07%	75	(27)	126	0.09%	914	0.05%	825	(89)	1,021	0.05%	
Other Employee Benefits	-	0.00%	-	-		0.00%	-	0.00%	-	-	-	0.00%	
Supplies-Office	401	0.27%	125	(276)	82	0.06%	1,563	0.08%	1,375	(188)	1,505	0.08%	
Utilities-Electric	1,034	0.69%	300	(734)	1,922	1.35%	8,418	0.43%	3,700	(4,718)	15,408	0.83%	
Utilities-Natural Gas		0.00%	-	-		0.00%	-	0.00%	-	-	-	0.00%	
Utilities-Water & Sewer	72	0.05%	220	148	532	0.38%	1,505	0.08%	2,030	525	4,029	0.22%	
Utilities-Telephone	193	0.13%	200	7	193	0.14%	2,119	0.11%	2,200	81	2,119	0.11%	
Utilities-Security	37	0.02%	40	3	37	0.03%	412	0.02%	440	28	404	0.02%	
Utilities-Cable/Internet	180	0.12%	130	(50)	305	0.21%	3,132	0.16%	1,770	(1,362)	3,315	0.18%	
Trash Removal	-	0.00%	-	-	-	0.00%	-	0.00%	-	-	2,543	0.14%	
Exterminating	-	0.00%	-	-	234	0.17%	824	0.04%	-	(824)	2,274	0.12%	
Janitorial Expenses	122	0.08%	250	128	312	0.22%	3,358	0.17%	2,750	(608)	3,380	0.18%	
Port O Lets/Comfort House		0.00%	-	-		0.00%	-	0.00%	-	-	-	0.00%	
Marketing Expenses/Entertainment		0.00%	-	-		0.00%	-	0.00%	-	-	-	0.00%	
Display & Decorations		0.00%	-	-		0.00%	245	0.01%	800	555	1,815	0.10%	
Professional Fees-Accounting/Legal	825	0.55%	-	(825)		0.00%	2,750	0.14%	6,500	3,750	6,000	0.32%	
Professional Fees-IT Support	435	0.29%	440	5	403	0.28%	4,548	0.23%	4,840	292	4,891	0.26%	
Professional Memberships		0.00%	-	-		0.00%	450	0.02%	375	(75)	375	0.02%	
Training & Education		0.00%	-	-		0.00%	-	0.00%	110	110	-	0.00%	
Printing	112	0.07%	100	(12)	240	0.17%	1,700	0.09%	1,350	(350)	1,472	0.08%	
Penalties & Late Fees		0.00%	-	-		0.00%	-	0.00%	-	-	-	0.00%	
Postage	-	0.00%	100	100	120	0.08%	394	0.02%	500	106	759	0.04%	
Bank Charges	48	0.03%	75	27	50	0.03%	774	0.04%	825	51	818	0.04%	
Credit Card Fees	755	0.50%	1,300	545	1,274	0.90%	12,852	0.65%	16,400	3,548	16,183	0.87%	
Licenses & Fees	358	0.24%	440	82	614	0.43%	4,651	0.24%	5,275	624	5,361	0.29%	

THE MONARCH CLUB INCOME STATEMENT AUGUST 2023													10/11/23
				BUDGET	ACTUAL					Y-T-D	LAST		
FINAL	AUGUST	%	BUDGET	VARIANCE	AUGUST	%	Y-T-D	%	Y-T-D	BUDGET	Y-T-D	%	
	2023	OF SALES	2023	2023	2022	OF SALES	ACTUAL	OF SALES	BUDGET	VARIANCE	ACTUAL	OF SALES	
Travel & Lodging	-	0.00%	-	-	-	0.00%	33	0.00%	-	(33)	-	0.00%	
Lease Expenses-Office Equipment	138	0.09%	138	(0)	138	0.10%	1,518	0.08%	1,518	(0)	1,553	0.08%	
Interest Expenses/Incl. Carts	2,983	1.98%	3,700	717	3,476	2.45%	35,163	1.78%	40,700	5,537	40,471	2.18%	
Property Taxes	1,574	1.05%	1,630	56	1,637	1.15%	20,860	1.06%	17,930	(2,930)	17,875	0.96%	
Insurance-Commercial	495	0.33%	4,563	4,068	4,562	3.22%	62,643	3.17%	50,193	(12,450)	48,189	2.59%	
Advertising & Help Wanted Ads	-	0.00%	300	300	-	0.00%	315	0.02%	3,300	2,985	6,297	0.34%	
Repairs & Maintenance-Buildings	-	0.00%	250	250	-	0.00%	1,406	0.07%	2,750	1,344	2,777	0.15%	
Repairs & Maintenance-Equipment		0.00%	-	-		0.00%	465	0.02%	3,000	2,536	4,000	0.22%	
Payroll Processing Fees	565	0.38%	400	(165)	366	0.26%	6,702	0.34%	4,605	(2,097)	4,225	0.23%	
Management Fees		0.00%	-	-		0.00%	-	0.00%	-	-	-	0.00%	
Event Expenses/Misc.	-	0.00%	-	-	25	0.02%	2,308	0.12%	375	(1,933)	1,709	0.09%	
<b>Total OCCUPANCY EXPENSES</b>	<b>21,985</b>	<b>14.60%</b>	<b>25,486</b>	<b>3,501</b>	<b>27,930</b>	<b>19.69%</b>	<b>307,964</b>	<b>15.61%</b>	<b>294,246</b>	<b>(13,718)</b>	<b>315,552</b>	<b>16.97%</b>	
<b>TOTAL EXPENSES</b>	<b>134,777</b>	<b>89.52%</b>	<b>135,772</b>	<b>995</b>	<b>132,893</b>	<b>93.67%</b>	<b>1,483,496</b>	<b>75.18%</b>	<b>1,528,722</b>	<b>45,226</b>	<b>1,442,920</b>	<b>77.58%</b>	
<b>NET ORDINARY INCOME</b>	<b>(29,230)</b>	<b>-19.41%</b>	<b>(8,222)</b>	<b>(21,008)</b>	<b>(18,303)</b>	<b>-12.90%</b>	<b>183,827</b>	<b>9.32%</b>	<b>141,815</b>	<b>42,012</b>	<b>133,836</b>	<b>7.20%</b>	
<b>DEPRECIATION &amp; AMORITIZATION</b>	<b>(11,962)</b>	<b>-7.95%</b>	<b>(11,750)</b>	<b>(212)</b>	<b>(12,073)</b>	<b>-8.51%</b>	<b>(136,142)</b>	<b>-6.90%</b>	<b>(128,250)</b>	<b>(7,892)</b>	<b>(131,861)</b>	<b>-7.09%</b>	
<b>NET INCOME</b>	<b>(41,193)</b>	<b>-27.36%</b>	<b>(19,972)</b>	<b>(21,221)</b>	<b>(30,377)</b>	<b>-21.41%</b>	<b>47,685</b>	<b>2.42%</b>	<b>13,565</b>	<b>34,119</b>	<b>1,975</b>	<b>0.11%</b>	
<b>NET INCOME BEFORE DEPRECIATION AND INTEREST</b>	<b>(26,247)</b>	<b>-17.43%</b>	<b>(4,522)</b>	<b>(21,725)</b>	<b>(14,827)</b>	<b>-10.45%</b>	<b>218,990</b>	<b>11.10%</b>	<b>182,515</b>	<b>47,549</b>	<b>174,307</b>	<b>9.37%</b>	