

Around Golf Club

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www.monarchgolfclub.com

NOVEMBER 2009

ATTENTION! EQUITY MEMBERS ANNUAL MEETING

MONDAY
NOVEMBER 30
6 PM
GREAT HALL

- ✓ ELECTION OF DIRECTORS
- ✓ 2009 FINANCIALS
- ✓ 2010 BUDGET
- ✓ LONG TERM DEBT

Refer to the
October 26 Member
Informational
Meeting Summary on
the web.

Vote for three
Directors and for
the Board-approved
resolution.
Ballots will be
sent two weeks
before the Annual
Meeting.

From the Secretary

Lee Hitchcock

President Chuck Nash sent Pringle Development a letter reopening the negotiations to buy out their secondary mortgage for a lump sum payment of \$375,000. We have received a letter from Steven R. Nordstrom, President, Pringle Development, indicating they wish to come to terms on a buyout for the secondary note. The note comes due next October at \$1,000,000. The Club will not be able to meet that balloon payment. This discussion continues from the negotiations begun with Pringle earlier this year, which they halted the day Colonial Bank issued a foreclosure on their loans. There are three conditions in Pringle's letter: 1) Monarch's ability to raise the funds; 2) Approval from the required Equity Membership and the Board of Directors of The Monarch; and 3) Approval from SunTrust Bank. We need to resolve each of these conditions and respond to Pringle with a formal Letter of Intent. Work in earnest on this opportunity is underway. Monarch's Board approved an assessment resolution at the October 23, 2009, regular Board Meeting. This resolution will be voted on at the Equity Members Annual Meeting on November 30, 2009.

A Member Information Meeting was held Monday, October, 26, 2009, at the Crown & Shield where the following were presented: a preliminary review of fiscal 2009 financials, the proposed 2010 Budget, a synopsis of the Club's Long Term Debt position, the potential Pringle buyout and how that would work and the benefits of moving forward with an agreement. Most importantly, members engaged in a frank

discussion of what it will take to raise the \$375,000. In summary: The Monarch is in a better cash position and therefore able to provide \$100,000 toward that total. Another \$100,000 may come as SunTrust revises our cash requirements. The balance of approximately \$200,000 must come from Members via an Assessment.

The Board approved a resolution asking for the Equity Members to approve, at the November 30, 2009, Annual Meeting, an Assessment in the amount of \$1,000 on each Equity and General Membership. Several years ago the by-laws were amended to allow assessing the General Membership for "... an emergency capital, nonoperational expense of the Corporation." This definitely rates as an emergency expense. Presently there are 158 Equity Memberships and 41 General Memberships totaling 199 Memberships. With the Pringle mortgage off the books, we have a very good balance sheet to present to lending institutions for refinancing the balance of our Long Term Debt. Without having the Pringle note off the books it will be impossible to get refinancing next October and the Club will fail. As Chuck pointed out in the Members Info meeting our ownership of the Club is the only way Members can be assured of playing golf at reasonable prices. Anyone taking over the golf course will be expecting to make a profit; therefore, the cost to play will go up. Alternatively, the new owner may wish to do something else with the property. We need the support of all 199 Memberships to assure our future as a Member Owned Club.

Member due increases taking effect January 1, 2010, are as follows: Charter Equity Members dues will increase approximately 15%; other Equity Members dues will be increased to meet the Charter Equity dues. General Member dues will increase approximately 5%.

Equity Memberships will vote on three Board Members for 2010-2012, the candidates are:

Diane Christie –Diane contributed to the growth and development of the cable television industry for 28 years. She held positions as General Manager, and Regional Director of

Government Affairs in the States of Florida, Indiana and Tennessee. She oversaw and negotiated all of the local franchise agreements, pole attachment, lease and easement agreements; along with handling all of the government relations at the Local, State and Federal levels. She served on the Board of the Tennessee Cable Television Association, Board of the Kentucky Cable Television Association, was active on the City of Nashville's Broadband Taskforce, was a member of the Palm Beach Kiwanis Club and Palm Beach Rotary Club, to mention a few.

Lloyd Corbin – Lloyd and his wife Coreen came to Royal Highlands from Long Island, New York in 2006. They are members of MMGA & MWGA respectively. After completing four years in the U.S. Navy Lloyd worked for Lockheed Aircraft and attended community college at night. In 1970, he went to work for the New York Telephone Company, which is now Verizon Communications. Lloyd started as a technician and retired thirty-three years later as an engineer. For the past eighteen months, he has been the Secretary of the Royal Highlands Public Works Committee that is responsible for the infrastructure, improvements and the review of all contracts for the community. Lloyd is a member of the Royal Highlands Gun Club. If elected Lloyd states that he will work to make the Monarch Lake County's' premiere golf destination with the members satisfaction as his top priority.

Marshall Leich – Marshall's work history was in the finance business, sales of tangible products and services, and sales management. He and Tena moved into Royal Highland in 2003 and immediately became members of the Monarch Golf Club. Marshall served on the RHPOA Public Works Committee and The Monarch Membership Committee prior to his election to the Monarch Board of Directors in December of 2006, when he was appointed Chairman of the Membership Committee, the position he currently holds. The Membership Committee has been successful in attracting many new Members and developing new and innovative membership programs to attract additional members. He and Tena enjoy the food

and the social activities at the Crown and Shield restaurant.

Gene Sass – Gene, a Wisconsin native, earned a BS degree in Civil Engineering from the University of Wisconsin and is a registered professional engineer. His 41-year career included Midwest District Manager with American Bridge Division of U. S. Steel where he was responsible for the safe steel construction of major structures, among them the Sears Tower and Standard Oil Building in Chicago. Gene moved to Florida in 1987 as General Manager for Steel Fabricators, L.L.C. with responsibility for all steel construction projects in the southeastern U.S. and the Caribbean. Gene retired in 2006, but keeps his hand in as a consultant for special projects. During his career, Gene’s positions included operating successful profit centers, budgeting, planning and management of staff. His hobbies include golf, gardening, orchids and anything that has to do with nature and the outdoors. A member of the MMGA, Gene, currently, with the help of wife, Pat, heads up the Nifty-Niner Group at the Monarch Golf Club.

Carolyn Skorich - Carolyn has previously served as an appointed Director and Chairperson of the Golf Committee. In this position, Carolyn coordinated all aspects of our golf operations with the Pro Shop Staff and the General Manager. Carolyn is a past President of the MWGA. Initially trained as a Registered Nurse she took Advanced Training and became a Nurse Practitioner. She then worked for a Fortune 100 Company in Ohio taking on more of a business role managing five case management offices in various cities in Ohio. She continued in this role for many years. Throughout her career, she took many courses advancing her skill level. She has had training in audit training and legal nurse consulting. Her goal is to do what is necessary to help make The Monarch at Royal Highlands successful and a great place to play golf.

Christine Tibbits - Christine has experience as Broker-in-Charge of a real estate company when the Hilton Head Island real estate market was severely affected by the recession adapting

Company policies, procedures and budgets to face the new realities. Overseeing budgets and negotiating contracts were part of her job as Director of Activities at Kutztown University (Pennsylvania) and other university positions. Her experience coordinating efforts of volunteers who enriched the communities in where they lived, including serving as president of the Hilton Head Choral Society, founding member of the Ladies Golf Association in the Hampton Hall community in South Carolina, and in a variety of other leadership positions, has led to continuing to encourage and support the volunteers who enhance our Club activities. These are the skills and experiences she would bring to a position on the Board of Directors of the Monarch Golf Club.

We are very fortunate to have such highly qualified people within our membership who have both the aptitude and the appetite to contribute their time and energy in the service of our Club. We firmly believe the long-term health of our Club depends on the election of Directors with the appropriate skill sets. After the elections, the Board will decide which of the new Directors will serve for the available terms.

If any additional equity members wish to run for the Board, they need to follow the By-laws procedures under Article II, Section B as follows:

...Any other Equity Member may be nominated by Equity Memberships if their names are endorsed by at least thirty (30) Equity Memberships and filed with the secretary at least fifteen (15) days before the date of the annual meeting....

The signatures from the 30 memberships required on the nomination form are as follows:

- ✓ If the membership is a Single Membership, only the individual who is a member signs the endorsement.
- ✓ If the membership is a Household Membership, both individuals who make up the Household Membership must sign the endorsement.

There will be two ballots; one for the Board candidates and one for the Resolution two weeks before the Annual Meeting. PLEASE follow the directions that will come with the Ballots so your vote will count!

**THE BOARD ASKS THAT YOU VOTE
FOR THREE CANDIDATES
AND
IN FAVOR OF THE ASSESSMENT
RESOLUTION.**

From the Golf Committee
Ron Bouchard, Chair

NEW COUPLES' CHAMPIONS—The Monarch Club Couples' Championship was held on Sunday October 25. This year's Champions are Keith and Joan Miller who had a net score of 54. Second place went to Roy and Christa Bowen with a score of 55. They beat Pat O'Malley and Mary Clemans in a second place scorecard playoff. Dave and Karen Kozlowski were the low gross winners with a one under par score of 71. Congratulations to these folks.

MEMBER/GUEST TOURNAMENT CHAIR APPOINTED—John Tanner has graciously stepped forward and agreed to Chair the 2010 Member/Guest Tournament. John will be selecting committee members for this great event that will be held on April 15, 16 and 17, 2010.

CROWN CUP MATCH PLAY CHAMPIONSHIP UNDERWAY—The Crown Cup match play tournament is underway with two divisions of gold tee players and one division of black tee players. The gold tee divisions are single elimination with full handicaps and the black tee division is double elimination with no handicap. The winners of the Gold Tee and Black Tee brackets will be announced in the December Golf Committee report.

MULLIGANS FOR TREES—Bob Bainbridge and Eldon Boom have proposed a concept for raising funds for trees and other Monarch-related needs. At tournaments other than championships (e.g., couples tournaments,

mixers etc.) mulligans will be sold for \$5 with a limit of two mulligans per person. The money raised will be used to purchase and maintain trees and other areas on the golf course.

GOLF CALENDAR FOR 2010 IS AVAILABLE—The Golf Committee and the Board of Directors have approved the Golf Calendar for the Monarch for 2010. The calendar is posted on the website; it identifies all golf activities for the Monarch for the entire 2010 calendar year.

ROOT RULE CONSIDERED—A request was presented to the Golf Committee to consider adopting a "local" rule that would allow players to have a "free" drop should a ball in play come to rest on a "root". After discussion, the Golf Committee voted not to adopt a local root rule. A ball coming to rest on a root must be played as it lies or the player may invoke an unplayable lie, take a penalty of one shot, and re-drop the ball.

TURKEY SHOOT MIXER TOURNAMENT-- On Wednesday November 18 the Monarch will host a mixer tournament. Sign up sheets will be posted in the Clubhouse lobby on November 1. This tournament will be the first tournament where the "Mulligans for Trees" will be sold. A 1 pm shotgun start will kick off the Thanksgiving holiday for all golfers.

<p>Mark Your Calendars: November 7 – Meatball Invitational November 18 – Turkey Shoot Mixer December 7 – Christmas Open February 14 – Sweetheart Couples February 24-25 – Member/Member</p>

From Your Handicap Committee
Christine Tibbits, Chair

You have made our task so much easier these last few months. Scores are being posted conscientiously and in a timely fashion.

We have just two reminders for you: please PRINT both your first and last names when you sign in, and please let the pro shop know if you

are the SUBSTITUTE for a previously scheduled player.

Thanks so much to all of you for your support and cooperation

Questions? Comments? Concerns? Contact me at 874-5598 or email: cttibbits@yahoo.com

From the Marketing and Development Committee

Steve Tibbits, Chair

During the past month, the Monarch participated in the Royal Highlands Activity Fair and the Leesburg Chamber of Commerce Business

Expo. In both instances, our booth was instrumental in further educating our fellow residents and area businesses of the existence of the Monarch and its amenities. In the next month, we will distribute materials to area communities regarding our Players Program and our Membership opportunities. Members are encouraged to talk to their friends who live outside the community about these programs, which are described on our website.

In addition to the above efforts, we are working on collecting data that will form the basis for a "White Paper" that will be presented to the Royal Highlands POA asking for their support.

A SPECIAL HOLIDAY REQUEST

Dear Fellow Members.

Last year we had a wonderful food drive for the children of Minneola Elementary. As one of the people who handed out the food to the needy families, it was heartwarming to see these struggling people walk out of school with at least three bags or more of groceries to help sustain them over the holiday break. Chuck and I have again decided to help. This all came about when the social worker/counselor and my daughter (special ed teacher) decided to forgo the customary angel tree because too many of the children were stressed about not having enough to eat over the two-week break. The Monarch Golf Club came through with flying colors last year. If it not had been for the Monarch, the food collected at Minneola Elementary would have allowed only one bag per family. We did an outstanding job in contributing.

Not much has changed at Minneola Elementary. It is an elementary school of a little over one thousand students. It is now a Title 1 school, which means that they get extra funds to help with the number of students that are poor. Of the thousand plus students, over 400 are on free or reduced lunches, and the scary fact is that they have identified at least 15 of those students as homeless. They know there are probably more, but they have not been identified yet. Keep in mind that Minneola Elementary has been rated an "A" school since we moved here. This is a group of teachers and administrators that are trying their best for these kids.

We can help by contributing food. Monarch Members really came through last year and I hope we can do it again. Many stores run buy one get one specials. Please think of buying those and contributing one for the kids. Especially good items are: peanut butter and jelly, breakfast cereals, rice, instant potatoes, soups, canned meats, Velveeta cheese (because it doesn't need to be refrigerated), cans of fruit or ravioli, pancake mix and syrup, spaghetti sauce with the spaghetti, or anything else you can think of that kids could eat or heat up for those lunches and breakfasts they will not get at school.

There will be a box in the lobby at the clubhouse for any donation of food that you can make. Thank you in advance for being so generous.

Sincerely,
Dona Nash

CROWN AND SHIELD CALENDAR

November 2009

ITEMS OF INTEREST:

- **Sign Up for a House Charge Account and receive a 5% discount on all food and beverage**
 - **Bar and Restaurant will be closed on Sundays**
Beer & Wine is available in the Pro Shop
 - **Bar will be open until 5pm on Mondays**
 - **Bar & Restaurant close at 3pm on Wednesdays**
- **Note: Bar will be closing early on the following days for special events:**
November 7 – Meatball Invitational November 9 – “Motown” – Dinner & Show
November 21 – Top of the Hill Birthday Bash

November Entertainment and/or Events

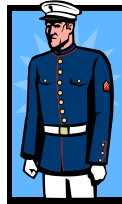
Monday, November 9 – MOTOWN



Motown is now a trio with Johnny & Harriet Alston and Joyce Leftnant. We are very lucky to have **Motown** return, as they are very popular around Florida.

Motown is sold out, but we are taking names for a waiting list. If enough people are interested, we will ask **Motown** to come back early in 2010 and those on the waiting list will have first choice for seating.

Tuesday, November 10



HAPPY BIRTHDAY

It is the Marine Corps' 234th Birthday. Marine Corps members in our area will be celebrating at the Crown & Shield on Tuesday, November 10. The restaurant will be closed to the public.

Friday, November 13

Dinner will be served at 5 pm prior to the first Entertainment Series of the year at the Great Hall allowing plenty of time for a casual meal prior to the show at 7 pm.

Menu will be:

Eggplant Parmesan - \$9.75

Fish Fry - \$9.50

Beef Kabobs - \$15.50

Plus tax and tip

Sign up for this event by e-mail to Ann Carter at anncarter554@embarqmail.com

Saturday, November 14 – Prime Time Prime Rib Dinner



“Prime Rib“ with assorted rolls, plated salad, starch & vegetable plus a bottle of wine (your choice of red or white) - \$33.59 for two plus tax & tip



Thursday, November 26 Thanksgiving Buffet

Seating from Noon to 2:00 PM

Herb Roasted Turkey w/Cornbread Stuffing & Gravy
Sliced Ham with Rum Sauce
Mashed Potatoes, Yam Soufflé
Green Bean Casserole & Cranberry Sauce
Rolls & Assorted Petit Fours for dessert
Plated Salad upon request
\$17.99 plus tax & tip

MAKE YOUR RESERVATIONS AT THE CROWN & SHIELD @ 314-3908

Monday, November 30

A buffet will be offered beginning at 4:30 pm for those who would like to dine prior to the Monarch Equity Member Annual Meeting that begins at 6:00 pm at the Great Hall. When the menu is finalized, an e-mail will be sent to all equity members.

Tuesdays in November (except November 10) – Southern Country Cooking



Buffet Menu:

Fried Chicken, Cole Slaw, Mashed Potatoes & Gravy, Macaroni & Cheese, Baked Beans, Vegetables & Biscuits – Price - \$9.50 plus tax & tip

NOTE –MENU ITEMS WILL NOT BE OFFERED ON SOUTHERN COUNTRY COOKING TUESDAYS. This will allow the chefs to focus their attention on the buffet.

Monday Afternoon

***Remember Monday is Game Day at the Crown and Shield and Mah Jong on Wednesday afternoons 1 to 4 pm. Contact Dona Nash, Marilyn LaFauci or Evelyn Weasner for more information.

We will have the following Wednesday lunch specials in November:

November 4 – Chicken Po’ Boy w/Fries plus a mug of beer or soft drink - \$6.50
November 11 – Reuben Sandwich W/Fries plus a mug of beer or soft drink - \$6.50
November 18 – Sausage with Peppers & Onions x/Fries plus a mug of beer or soft drink - \$7.00
November 25 – Chili Dog w/Fries plus a mug of beer or soft drink - \$6.50

Lunch Special for Thursday, November 5:

Steak Salad with Bleu Cheese, Fried Onion Straws, Tomatoes, Cheddar Cheese & Croutons, plus a mug of beer or soft drink \$7.00 plus tax & tip

Wednesday Evenings

The restaurant will **not** be open on Wednesday evenings.

Thursday's Happy Hour Meals

Finger foods with a drink feature will be offered from 5:00 to 6:00 with Happy Hour drink prices. Dinner served from 5:00 to 7:00.

Nov. 5 – Baby Back Ribs – Drink Feature: Rum Sunset

Nov. 13 – Fried Shrimp – Drink Feature: Red Hot Mama

Nov. 19 – Chicken Parmesan – Drink Feature: Fuzzy Naval

Nov. 26 – NO HAPPY HOUR – Thanksgiving Buffet

\$13.15 including entrée, soup, salad, bread stick, starch & vegetable, plus tax and tip

Make your reservations today by calling the Crown and Shield at 314-3908 and choose the time you would like to dine, along with the number in your party.

Fish Fry Night – Every Friday

Generous Serving of fried crisp filet of fresh catch in season with French fries and coleslaw - \$9.49 plus tax and tip; also order off the Menu

Remember, none of the above prices includes the 5% discount on all food and beverage when using the House Charge Account. House Charge Accounts are available to everyone, at no charge.

Events at the Crown & Shield for November

Nov. 3 – Southern Country Cooking

Nov. 7 - Meatball Invitational

Nov. 9 - Motown Dinner & Show

SOLD OUT- Waiting List Only

Nov. 10 – Marine Corps Dinner

Nov. 13 – Entertainment Series Dinner

Nov. 14 – Prime Rib

Nov. 17 – Southern Country Cooking

Nov. 18 – Turkey Shoot @ 1:00 pm

Including dinner

Nov. 21 – Top of the Hill Birthday Bash

Nov. 23 – Gold Tee – Dinner & Show

Nov. 24 – Southern Country Cooking

Nov. 26 – Thanksgiving Buffet

Nov. 30 – Membership Dinner

Happy Hour Drink Prices:

Monday, 12-2, Tuesday, 4-5, Wednesday 12-2 & 4-5, Thursday, 4-6, Friday 4-5

Restaurant hours: (unless there is a special event)

Monday 11–Hot Dogs, Snacks will be available. Bar will remain open until 5 on Mondays

Tuesday 11 to 3:00 – Dinner – 4:00 to 7:00 PM

Wednesday 11 to 3:00 Lunch –CLOSED FOR DINNER

Thursday 11 to 3:00 – Lunch -- Happy Hour Dinner Specials 5:00 to 7:00

Friday 11 to 3:00 – Lunch -- Fish Night 4:00 to 5:30 PM-10% DISCOUNT-Open until 7

Saturday 11:00 to 5:00 – Lunch & Dinner (unless there is a special event)

Sunday- Bar & Restaurant Closed – Beer & Wine Available in Pro Shop

Check the web site for flyers and special meal announcements

Your Board of Directors

Chuck Nash, President
Chucknash1@comcast.net

Ron Bouchard, VP/Golf Chair
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Lee Hitchcock, Sec. /Communications
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Dick Therrien, Treasurer
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Jack Botzman, Finance & Planning
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Tony Harris, Genl Mgr, *Ex Officio*
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The Golfer's Glossary

Some new words we've heard on the course...

Captain Kirk: A wayward shot that goes where no ball has ever gone before.

Green Monster: Someone who gets belligerent on the course.

Afraid of the Dark: A putt that won't go in the hole.

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Nov 2009*

A Few Friendly Reminders

- The Monarch has a dress code that requires men to wear sleeved shirts with collars or mock tees and if wear shorts they must not be more than 4 inches above the knee; women to wear crew neck or collared shirts and if wearing shorts they must not be more than 4 inches above the knee. All must wear golf shoes.
- Please allow the overseeding to be successful! Do not drive in the fairways until further notice. This means no cross over either!!!!
- Help keep the course in pristine shape by repairing divots, raking bunkers, placing rakes in the bunker, and fixing your ball marks by restoring surface smoothness by gently pushing from the sides and, in some cases, gently lifting the compressed area. Do not aggressively twist—this does more harm than good.

Every effort is made to accurately report items of interest to Monarch members. Constructive criticism, suggestions for improvement of the newsletter and items for inclusion are always welcome. jgh hejdkjg@comcast.net